



CALIFORNIA High-Speed Rail Authority

California High-Speed Rail Authority Board meeting minutes June 25, 2020

Webcast

<http://www.hsr.ca.gov/>

The meeting of the California High-Speed Rail Authority (Authority) Board convened on June 25, 2020, 11:00 a.m. via webinar due to Governor Newsom's State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-25-20 and the Guidance for Gatherings issued by the California Department of Public Health. The Minutes were prepared in the order items were presented during the meeting. Members Present:

- Mr. Tom Richards, Acting Chair
- Mr. Ernest Camacho
- Mr. Henry Perea
- Ms. Nancy Miller
- Ms. Lynn Schenk
- Ms. Martha Escutia
- Mr. James Ghielmetti
- Mr. Andre Boutros
- The Honorable Dr. Joaquin Arambula, Ex Officio Member

Members Absent:

- The Honorable Jim Beall, Ex Officio Member

Public Comment

An opportunity for public comment was made at the outset of the meeting.

Agenda Item #1 – Consider Approving the April 21, 2020, Board Meeting Minutes

The April 21, 2020, meeting minutes were moved for approval by Director Schenk, seconded by Director Perea, and approved (8-0).

Agenda Item #8 – CEO Report

Chief Executive Office for the Authority, Brian Kelly, provided a report on the California High-Speed Rail Project Updates and the status of COVID-19 to the Board. Questions were asked by the board members and answered by Mr. Kelly.

Agenda Item #2 – Independent Peer Review Audit

Paula Rivera, Chief Auditor for the Authority, presented the External Peer Review Audit to the Board. The Board acknowledged the receipt of the External Peer Review of the Audit Office, the audit has been filed.

Agenda Item #3 – Internal Audit Plan

Paula Rivera, Chief Auditor for the Authority, presented the audit plan for fiscal year 2020-2021 to the Board. Questions were asked by the Board and answered by Ms. Rivera. Resolution #20-02 was moved by Director Miller, seconded by Director Escutia, and approved (8-0).

Agenda Item #5 – 2020-2021 Budget and Baseline Revision Adoption

Chief Financial Officer, Brian Annis, presented the 2020-2021 Budget and Baseline Revision Adoption to the Board. Questions were asked by the Board and answered by Mr. Annis. Resolution #20-04 was moved by Director Schenk, seconded by Director Camacho, and approved (7-0). Director Escutia abstained.

Agenda Item #6 – CEO Financial Consultant Procurement

Chief Financial Officer, Brian Annis, presented the Financial Consultant Procurement to the Board. Questions were asked by the Board and answered by Mr. Annis. Resolution #20-05 was moved by Director Miller, seconded by Director Perea, and approved (7-1).

Agenda Item #7 – Finance & Audit Committee Report

Finance & Audit Committee Chairman Tom Richards provided a brief status report on the Committee's work.

Agenda Item #8 – Meeting Adjourned

Acting Chair Richards announced at 12:44 p.m. that the Board would adjourn.

The June 25, 2020, California High-Speed Rail Authority (Authority) Board of Director's meeting was Adjourned in honor of Ms. Colleen Carlson.