

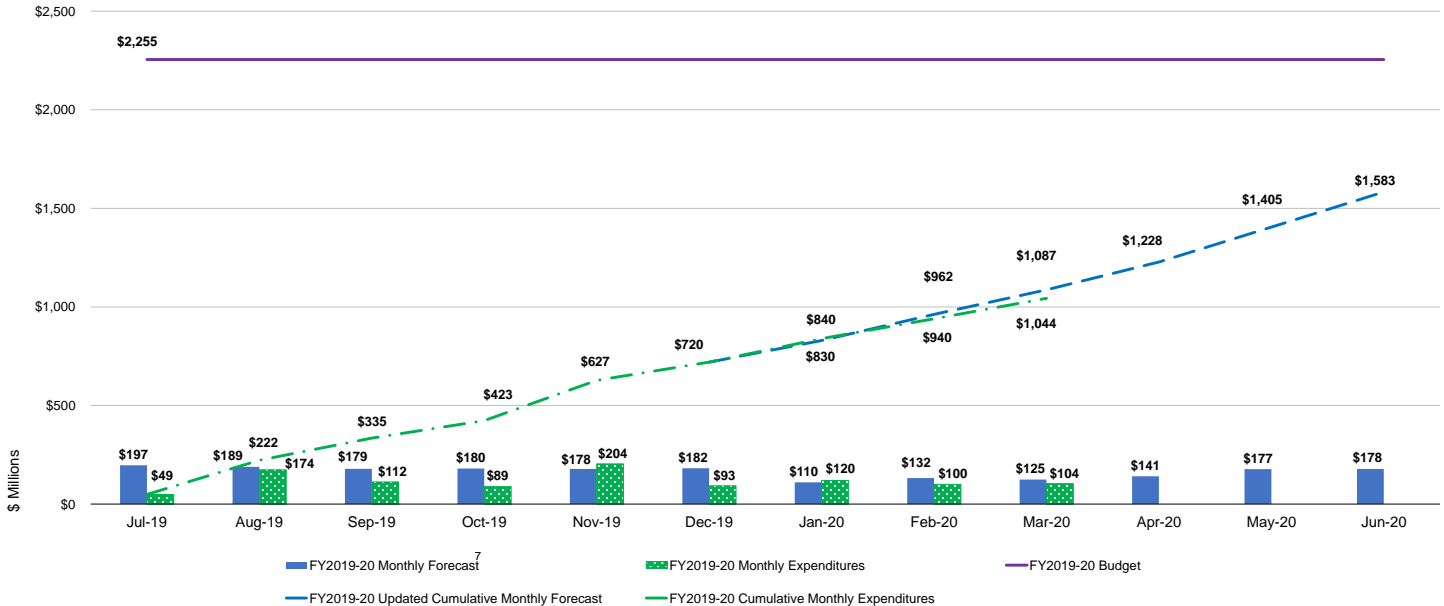
Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Budget Summary FY2019-20

FY2019-20	Notes	Appropriation	FY2019-20 Budget (A)	March Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$35,716,411	\$2,932,039	\$30,326,266	85%	\$5,390,145	\$35,716,411
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$198,634,730	\$1,291,792	\$17,667,807	9%	\$180,966,923	\$101,983,177
Federal Trust Fund (ARRA)		\$510,776,229	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$206,019	\$0	\$93,225	45%	\$112,794	\$206,019
Project Development TOTAL		\$1,764,218,444	\$234,557,160	\$4,223,831	\$48,087,298	21%	\$186,469,862	\$137,905,607
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$909,185,589	\$30,204,846	\$727,803,137	80%	\$181,382,452	\$861,444,939
Cap and Trade	3	\$10,532,761,511	\$808,372,392	\$53,143,029	\$213,631,892	26%	\$594,740,500	\$500,484,963
Federal Trust Fund (ARRA)		\$2,113,894,289	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)	4	\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$16,184,351,800	\$1,717,557,981	\$83,347,875	\$941,435,029	55%	\$776,122,952	\$1,361,929,902
SUBTOTAL		\$17,948,570,244	\$1,952,115,141	\$87,571,706	\$989,522,327	51%	\$962,592,814	\$1,499,835,509
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$284,667,000	\$18,043,230	\$38,808,075	14%	\$245,858,925	\$53,572,502
Cap and Trade	5, 9	\$198,000,000	\$18,171,351	(\$1,853,483)	\$15,238,386	84%	\$2,932,965	\$29,755,625
Bookend Projects TOTAL		\$1,298,000,000	\$302,838,351	\$16,189,747	\$54,046,461	18%	\$248,791,890	\$83,328,127
TOTAL	1, 2, 7	\$19,246,570,244	\$2,254,953,492	\$103,761,453	\$1,043,568,788	46%	\$1,211,384,704	\$1,583,163,636

FY2019-20 Forecast and Expenditures



Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through November 2019, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (Feb-20 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for Feb-20 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.
- The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total budget for the year is not impacted due to offsetting line item reductions or under-utilization.
- The Fiscal Year totals for Bookend Projects funded with Cap and Trade can fluctuate year-to-year, per contractual terms, but have not-to-exceed totals per their respective contracts.

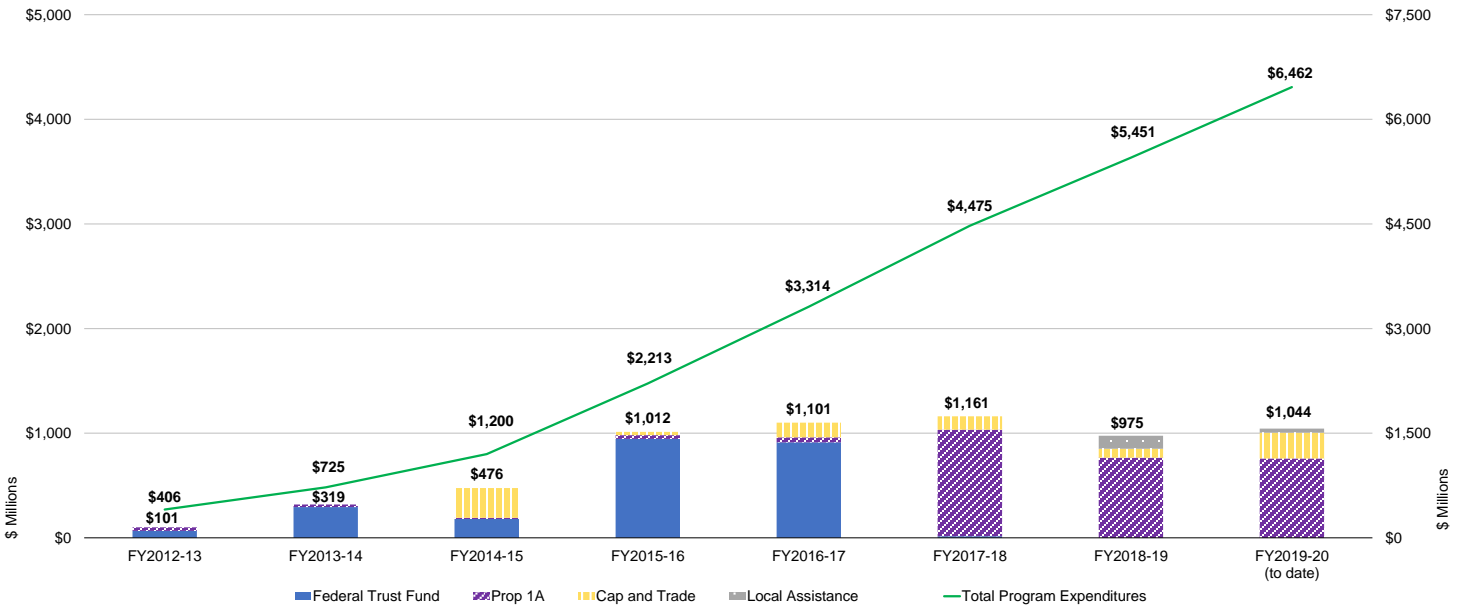
Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	March Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$526,345,295	\$2,932,039	\$457,281,310	87%	\$69,063,985	\$526,345,295
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
Cap and Trade	3	\$678,037,989	\$617,896,806	\$1,291,792	\$149,531,022	24%	\$468,365,784	\$617,896,806
Federal Trust Fund (ARRA)		\$510,776,229	\$487,334,858	\$0	\$487,334,858	100%	\$0	\$487,334,858
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$301,188	50%	\$298,812	\$600,000
Project Development TOTAL		\$1,764,218,444	\$1,680,719,115	\$4,223,831	\$1,135,040,384	68%	\$545,678,731	\$1,680,719,115
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$30,204,846	\$2,398,679,244	92%	\$210,396,756	\$2,609,076,000
Cap and Trade	3	\$10,532,761,511	\$7,036,536,154	\$53,143,029	\$574,605,428	8%	\$6,461,930,726	\$7,036,536,154
Federal Trust Fund (ARRA)		\$2,113,894,289	\$2,059,725,298	\$0	\$2,059,725,298	100%	\$0	\$2,059,725,298
Federal Trust Fund (FY10)	4	\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$16,184,351,800	\$12,633,957,452	\$83,347,875	\$5,033,009,970	40%	\$7,600,947,482	\$12,633,957,452
SUBTOTAL		\$17,948,570,244	\$14,314,676,567	\$87,571,706	\$6,168,050,354	43%	\$8,146,626,213	\$14,314,676,567
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$18,043,230	\$130,999,729	12%	\$969,000,271	\$1,100,000,000
Cap and Trade	5	\$198,000,000	\$198,000,000	(\$1,853,483)	\$163,077,473	82%	\$34,922,527	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$16,189,747	\$294,077,202	23%	\$1,003,922,798	\$1,298,000,000
TOTAL	1, 2	\$19,246,570,244	\$15,612,676,567	\$103,761,453	\$6,462,127,556	41%	\$9,150,549,011	\$15,612,676,567

Total Program Expenditures to Date



Footnotes:

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 3 The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through November 2019, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (Feb-20 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for Feb-20 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- 4 On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.
- 5 Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.

Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Project Development - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	March Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
San Francisco - San Jose	6	\$7,529,592	\$227,807	\$2,125,345	28%	\$5,404,247	\$3,957,775
San Jose - Merced		\$54,800,116	\$209,053	\$2,847,295	5%	\$51,952,821	\$8,218,828
Bakersfield - Palmdale		\$7,099,778	\$281,020	\$3,454,709	49%	\$3,645,069	\$6,320,705
Locally Generated Alternative (LGA)		\$17,045,737	\$278,852	\$705,243	4%	\$16,340,494	\$780,588
Palmdale - Burbank		\$7,497,284	\$185,178	\$2,855,659	38%	\$4,641,625	\$7,392,694
Burbank - Los Angeles		\$6,256,990	\$115,427	\$1,541,712	25%	\$4,715,278	\$3,308,253
Los Angeles - Anaheim		\$10,115,677	\$392,150	\$2,234,859	22%	\$7,880,818	\$8,649,185
Central Valley Wye	6	\$6,337,852	\$75,228	\$720,785	11%	\$5,617,067	\$1,510,359
Resource Agency	6	\$7,747,848	\$564,883	\$7,814,118	10%	\$71,933,730	\$59,640,934
Legal		\$10,168,506	\$31,654	\$594,470	6%	\$9,574,036	\$10,168,506
SCI/SAP	18	\$4,027,153	(\$125,023)	\$848,750	21%	\$3,178,403	\$4,027,153
NorCal Interconnections	6	\$400,000	\$0	\$0	0%	\$400,000	\$400,000
Rail Delivery Partner	6	\$23,530,627	\$1,987,602	\$22,344,353	95%	\$1,186,274	\$23,530,627
TOTAL	1, 2	\$234,557,160	\$4,223,831	\$48,087,298	21%	\$186,469,862	\$137,905,607

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that have internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- Current month negative expenditures are the result of a reporting correction.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	March Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
San Francisco - San Jose		\$59,731,231	\$227,807	\$40,934,006	69%	\$18,797,225	\$59,731,231
San Jose - Merced		\$154,847,815	\$209,053	\$85,142,792	55%	\$69,705,023	\$154,847,815
Merced - Fresno		\$61,829,552	\$0	\$51,078,606	83%	\$10,750,946	\$61,829,552
Fresno - Bakersfield		\$160,576,200	\$0	\$131,751,765	82%	\$28,824,435	\$160,576,200
Bakersfield - Palmdale		\$61,203,191	\$281,020	\$42,752,358	70%	\$18,450,833	\$61,203,191
Locally Generated Alternative (LGA)		\$39,839,547	\$278,852	\$23,262,326	58%	\$16,577,221	\$39,839,547
Palmdale - Burbank		\$136,569,796	\$185,178	\$105,509,443	77%	\$31,060,353	\$136,569,796
Burbank - Los Angeles		\$34,796,414	\$115,427	\$23,913,151	69%	\$10,883,263	\$34,796,414
Los Angeles - Anaheim		\$81,162,184	\$392,150	\$42,699,387	53%	\$38,462,797	\$81,162,184
Central Valley Wye		\$64,829,700	\$75,228	\$43,746,994	67%	\$21,082,706	\$64,829,700
Resource Agency		\$393,114,923	\$564,883	\$170,804,956	43%	\$222,309,967	\$393,114,923
Legal		\$42,066,510	\$31,654	\$32,471,420	77%	\$9,595,090	\$42,066,510
SCI/SAP	18	\$24,539,817	(\$125,023)	\$10,812,109	44%	\$13,727,708	\$24,539,817
SWCAP		\$677,872	\$0	\$677,872	100%	\$0	\$677,872
NorCal Interconnections		\$2,000,000	\$0	\$0	0%	\$2,000,000	\$2,000,000
Rail Delivery Partner		\$314,392,207	\$1,987,602	\$288,891,193	92%	\$25,501,014	\$314,392,207
Phase I TOTAL		\$1,632,176,959	\$4,223,831	\$1,094,448,378	67%	\$537,728,581	\$1,632,176,959
Phase II							
Sacramento - Merced		\$7,107,824	\$0	\$7,107,824	100%	\$0	\$7,107,824
Altamont Pass		\$25,896,197	\$0	\$23,524,104	91%	\$2,372,093	\$25,896,197
Los Angeles - San Diego		\$15,537,268	\$0	\$9,959,211	64%	\$5,578,057	\$15,537,268
Rail Delivery Partner - Phase II		\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
TOTAL	1, 2	\$1,680,719,115	\$4,223,831	\$1,135,040,384	68%	\$545,678,731	\$1,680,719,115

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
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Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Construction - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	March Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Design-Build Contract Work	6	\$881,489,257	\$65,147,336	\$687,385,966	78%	\$194,103,291	\$795,204,185
SR 99		\$26,991,488	\$34,515	\$3,833,827	14%	\$23,157,661	\$23,991,488
Project Construction Management	6, 7	\$54,231,683	\$3,693,740	\$37,707,606	70%	\$16,524,077	\$56,647,939
Real Property Acquisition		\$180,436,174	\$3,641,481	\$92,240,135	51%	\$88,196,039	\$180,436,174
Environmental Mitigation		\$55,959,907	\$388,500	\$10,852,802	19%	\$45,107,105	\$37,209,907
Hazardous Waste Provisional Sum	6	\$6,016,585	\$0	\$0	0%	\$6,016,585	\$6,016,585
Resource Agency		\$36,903,931	\$68,162	\$678,191	2%	\$36,225,740	\$26,290,026
Third Party Contract Work	6	\$130,089,785	\$3,517,089	\$44,370,081	34%	\$85,719,704	\$115,249,999
Project Contingency	6	\$208,387,999	\$0	\$0	0%	\$208,387,999	\$7,887,460
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner	6	\$105,299,240	\$5,679,355	\$47,696,125	45%	\$57,603,115	\$81,244,207
Early Train Operator		\$13,154,016	\$937,562	\$7,746,037	59%	\$5,407,979	\$13,154,016
Legal		\$11,318,351	\$240,135	\$2,792,947	25%	\$8,525,404	\$11,318,351
TOTAL	1, 2	\$1,717,557,981	\$83,347,875	\$941,435,029	55%	\$776,122,952	\$1,361,929,902

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
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- The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total budget for the year is not impacted due to offsetting line item reductions or under-utilization.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	March Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work	6, 10	\$5,082,194,008	\$65,147,336	\$2,500,633,868	49%	\$2,581,560,140	\$5,082,194,008
SR 99		\$296,100,000	\$34,515	\$269,942,339	91%	\$26,157,661	\$296,100,000
Project Construction Management		\$390,924,727	\$3,693,740	\$200,695,787	51%	\$190,228,940	\$390,924,727
Real Property Acquisition		\$1,535,227,460	\$3,641,481	\$1,226,553,370	80%	\$308,674,090	\$1,535,227,460
Environmental Mitigation		\$216,651,813	\$388,500	\$83,300,560	38%	\$133,351,253	\$216,651,813
Hazardous Waste Provisional Sum		\$39,542,000	\$0	\$0	0%	\$39,542,000	\$39,542,000
Resource Agency		\$104,276,056	\$68,162	\$25,299,099	24%	\$78,976,957	\$104,276,056
Third Party Contract Work	6	\$568,197,058	\$3,517,089	\$132,036,982	23%	\$436,160,076	\$568,197,058
Project Contingency	6, 10	\$1,867,520,511	\$0	\$0	0%	\$1,867,520,511	\$1,867,520,511
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$5,679,355	\$474,929,182	71%	\$194,458,167	\$669,387,349
Early Train Operator		\$30,000,000	\$937,562	\$15,065,633	50%	\$14,934,367	\$30,000,000
Legal		\$83,201,438	\$240,135	\$25,620,084	31%	\$57,581,354	\$83,201,438
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
TOTAL	1, 2	\$12,633,957,452	\$83,347,875	\$5,033,009,970	40%	\$7,600,947,482	\$12,633,957,452

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that have internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Bookend Projects FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	March Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Bookend - North							
PCJPB - Caltrain Electrification	11	\$100,000,000	\$18,043,230	\$31,104,408	31%	\$68,895,592	\$35,000,000
PCJPB - Caltrain Electrification	12	\$255,625	\$0	\$0	0%	\$255,625	\$255,625
San Mateo Grade Separation	5, 7, 9, 12	\$17,915,726	(\$1,853,483)	\$15,238,386	85%	\$2,677,340	\$29,500,000
Bookend - North TOTAL		\$118,171,351	\$16,189,747	\$46,342,794	39%	\$71,828,557	\$64,755,625
Bookend - South							
Rosecrans/Marquardt Grade Separation	7, 11	\$15,333,000	\$0	\$7,703,667	50%	\$7,629,333	\$18,572,502
Los Angeles Union Station	11, 13	\$169,334,000	\$0	\$0	0%	\$169,334,000	\$0
Bookend - South TOTAL		\$184,667,000	\$0	\$7,703,667	4%	\$176,963,333	\$18,572,502
TOTAL	2	\$302,838,351	\$16,189,747	\$54,046,461	18%	\$248,791,890	\$83,328,127

Footnotes:

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- 7 The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total budget for the year is not impacted due to offsetting line item reductions or under-utilization.
- 9 The Fiscal Year totals for Bookend Projects funded with Cap and Trade can fluctuate year-to-year, per contractual terms, but have not-to-exceed totals per their respective contracts.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing a funding plan.

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	March Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Bookend - North							
PCJPB - Caltrain Electrification	11	\$600,000,000	\$18,043,230	\$109,149,062	18%	\$490,850,938	\$600,000,000
PCJPB - Caltrain Electrification	12	\$114,000,000	\$0	\$113,687,776	100%	\$312,224	\$114,000,000
San Mateo Grade Separation	5, 12	\$84,000,000	(\$1,853,483)	\$49,389,697	59%	\$34,610,303	\$84,000,000
Bookend - North TOTAL		\$798,000,000	\$16,189,747	\$272,226,535	34%	\$525,773,465	\$798,000,000
Bookend - South							
Rosecrans/Marquardt Grade Separation	11	\$76,665,000	\$0	\$21,850,667	29%	\$54,814,333	\$76,665,000
Los Angeles Union Station	11, 13	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
Bookend - South TOTAL		\$500,000,000	\$0	\$21,850,667	4%	\$478,149,333	\$500,000,000
TOTAL	2	\$1,298,000,000	\$16,189,747	\$294,077,202	23%	\$1,003,922,798	\$1,298,000,000

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing a funding plan.

Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Construction by Construction Package FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	March Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
CP1							
Design-Build Contract Work		\$378,123,792	\$25,080,195	\$258,062,633	68%	\$120,061,159	\$300,847,076
SR 99		\$26,991,488	\$34,515	\$3,833,827	14%	\$23,157,661	\$23,991,488
Project Construction Management	7	\$16,335,054	\$1,695,197	\$13,900,438	85%	\$2,434,616	\$18,751,310
Real Property Acquisition		\$49,725,027	\$661,778	\$17,060,176	34%	\$32,664,851	\$49,725,027
Environmental Mitigation		\$5,727,807	\$255,000	\$1,994,800	35%	\$3,733,007	\$5,727,807
Resource Agency		\$35,739,054	\$66,959	\$664,988	2%	\$35,074,066	\$25,125,149
Third Party Contract Work	6	\$64,282,199	\$682,994	\$9,519,502	15%	\$54,762,697	\$50,500,185
Project Contingency	6	\$109,611,953	\$0	\$0	0%	\$109,611,953	\$0
CP1 TOTAL		\$686,536,374	\$28,476,638	\$305,036,364	44%	\$381,500,010	\$474,668,042
CP2-3							
Design-Build Contract Work	6	\$369,148,698	\$23,021,462	\$318,264,796	86%	\$50,883,902	\$360,140,342
Project Construction Management	6	\$23,328,668	\$1,998,543	\$15,257,171	65%	\$8,071,497	\$23,328,668
Real Property Acquisition		\$100,679,516	\$2,677,001	\$61,354,540	61%	\$39,324,976	\$100,679,516
Environmental Mitigation		\$6,445,016	\$0	\$5,862,534	91%	\$582,482	\$6,445,016
Hazardous Waste Provisional Sum	6	\$1,933,872	\$0	\$0	0%	\$1,933,872	\$1,933,872
Resource Agency		\$451,633	\$0	\$0	0%	\$451,633	\$451,633
Third Party Contract Work		\$48,631,208	\$2,124,055	\$29,770,090	61%	\$18,861,118	\$47,573,436
Project Contingency	6	\$10,531,829	\$0	\$0	0%	\$10,531,829	\$7,887,460
CP2-3 TOTAL		\$561,150,440	\$29,821,061	\$430,509,131	77%	\$130,641,309	\$548,439,943
CP4							
Design-Build Contract Work		\$134,216,767	\$17,045,679	\$111,058,537	83%	\$23,158,230	\$134,216,767
Project Construction Management		\$14,567,961	\$0	\$8,549,997	59%	\$6,017,964	\$14,567,961
Real Property Acquisition		\$30,031,631	\$302,702	\$13,825,419	46%	\$16,206,212	\$30,031,631
Environmental Mitigation		\$21,361,233	\$133,500	\$2,995,468	14%	\$18,365,765	\$21,361,233
Hazardous Waste Provisional Sum		\$4,082,713	\$0	\$0	0%	\$4,082,713	\$4,082,713
Resource Agency		\$628,244	\$0	\$0	0%	\$628,244	\$628,244
Third Party Contract Work		\$17,176,378	\$710,040	\$5,080,489	30%	\$12,095,889	\$17,176,378
Project Contingency		\$88,244,217	\$0	\$0	0%	\$88,244,217	\$0
CP4 TOTAL		\$310,309,144	\$18,191,921	\$141,509,910	46%	\$168,799,234	\$222,064,927
CP5							
Design-Build Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Environmental Mitigation		\$22,425,851	\$0	\$0	0%	\$22,425,851	\$3,675,851
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
CP5 TOTAL		\$22,425,851	\$0	\$0	0%	\$22,425,851	\$3,675,851
Central Valley Route-Wide Work							
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Communication and Signaling		\$0	\$0	\$0	0%	\$0	\$0
Electric Traction		\$0	\$0	\$0	0%	\$0	\$0
Heavy Maintenance Facility		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Route-Wide Work TOTAL		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
System Wide / Unallocated							
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner	6	\$105,299,240	\$5,679,355	\$47,696,125	45%	\$57,603,115	\$81,244,207
Early Train Operator		\$13,154,016	\$937,562	\$7,746,037	59%	\$5,407,979	\$13,154,016
Legal		\$11,318,351	\$240,135	\$2,792,947	25%	\$8,525,404	\$11,318,351
Resource Agency		\$85,000	\$1,203	\$13,203	16%	\$71,797	\$85,000
Central Valley Future Construction		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve		\$0	\$0	\$0	0%	\$0	\$0
Interim Use		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
System Wide / Unallocated TOTAL		\$135,987,919	\$6,858,255	\$64,379,624	47%	\$71,608,295	\$111,932,886
TOTAL	1, 2	\$1,717,557,981	\$83,347,875	\$941,435,029	55%	\$776,122,952	\$1,361,929,902

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that have internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total budget for the year is not impacted due to offsetting line item reductions or under-utilization.

Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	March Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work	10	\$1,930,931,009	\$25,080,195	\$1,213,452,506	63%	\$717,478,503	\$1,930,931,009
SR 99		\$296,100,000	\$34,515	\$269,942,339	91%	\$26,157,661	\$296,100,000
Project Construction Management		\$112,837,948	\$1,695,197	\$72,840,755	65%	\$39,997,193	\$112,837,948
Real Property Acquisition		\$815,744,577	\$661,778	\$736,829,555	90%	\$78,915,022	\$815,744,577
Environmental Mitigation		\$46,015,365	\$255,000	\$15,563,741	34%	\$30,451,624	\$46,015,365
Resource Agency		\$84,529,618	\$66,959	\$25,129,151	30%	\$59,400,467	\$84,529,618
Third Party Contract Work	6	\$235,259,915	\$682,994	\$92,728,108	39%	\$142,531,807	\$235,259,915
Project Contingency	6, 10	\$802,016,946	\$0	\$0	0%	\$802,016,946	\$802,016,946
CP1 TOTAL		\$4,323,435,378	\$28,476,638	\$2,426,486,155	56%	\$1,896,949,223	\$4,323,435,378
CP2-3							
Design-Build Contract Work	6, 10	\$1,735,836,649	\$23,021,462	\$985,405,935	57%	\$750,430,714	\$1,735,836,649
Project Construction Management		\$129,550,258	\$1,998,543	\$83,409,507	64%	\$46,140,751	\$129,550,258
Real Property Acquisition		\$527,654,939	\$2,677,001	\$352,564,297	67%	\$175,090,642	\$527,654,939
Environmental Mitigation		\$54,978,173	\$0	\$48,879,915	89%	\$6,098,258	\$54,978,173
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	0%	\$16,575,000	\$16,575,000
Third Party Contract Work		\$82,179,967	\$2,124,055	\$33,489,294	41%	\$48,690,673	\$82,179,967
Project Contingency	6, 10	\$644,665,499	\$0	\$0	0%	\$644,665,499	\$644,665,499
CP2-3 TOTAL		\$3,220,672,485	\$29,821,061	\$1,503,748,948	47%	\$1,716,923,537	\$3,220,672,485
CP4							
Design-Build Contract Work	10	\$561,242,433	\$17,045,679	\$301,775,427	54%	\$259,467,006	\$561,242,433
Project Construction Management		\$69,056,329	\$0	\$44,445,525	64%	\$24,610,804	\$69,056,329
Real Property Acquisition		\$191,827,944	\$302,702	\$137,159,518	72%	\$54,668,426	\$191,827,944
Environmental Mitigation		\$61,982,424	\$133,500	\$18,856,904	30%	\$43,125,520	\$61,982,424
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$156,745	5%	\$2,847,234	\$3,003,979
Third Party Contract Work		\$30,962,041	\$710,040	\$5,819,580	19%	\$25,142,461	\$30,962,041
Project Contingency	10	\$205,174,306	\$0	\$0	0%	\$205,174,306	\$205,174,306
CP4 TOTAL		\$1,133,559,456	\$18,191,921	\$508,213,699	45%	\$625,345,757	\$1,133,559,456
CP5							
Design-Build Contract Work		\$735,521,853	\$0	\$0	0%	\$735,521,853	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	0%	\$939,505,124	\$939,505,124
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Unallocated							
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$5,679,355	\$474,929,182	71%	\$194,458,167	\$669,387,349
Early Train Operator		\$30,000,000	\$937,562	\$15,065,633	50%	\$14,934,367	\$30,000,000
Legal		\$83,201,438	\$240,135	\$25,620,084	31%	\$57,581,354	\$83,201,438
Resource Agency		\$167,459	\$1,203	\$13,203	8%	\$154,256	\$167,459
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
System Wide / Unallocated TOTAL		\$1,554,372,604	\$6,858,255	\$594,561,168	38%	\$959,811,436	\$1,554,372,604
TOTAL	1, 2	\$12,633,957,452	\$83,347,875	\$5,033,009,970	40%	\$7,600,947,482	\$12,633,957,452

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that have internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	March Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$1,930,931,009	\$25,080,195	\$1,213,452,506	\$717,478,503
SR 99		\$296,100,000	\$34,515	\$269,942,339	\$26,157,661
Project Construction Management		\$112,837,948	\$1,695,197	\$72,840,755	\$39,997,193
Real Property Acquisition		\$815,744,577	\$661,778	\$736,829,555	\$78,915,022
Environmental Mitigation		\$46,015,365	\$255,000	\$15,563,741	\$30,451,624
Resource Agency		\$84,529,618	\$66,959	\$25,129,151	\$59,400,467
Third Party Contract Work	6	\$235,259,915	\$682,994	\$92,728,108	\$142,531,807
Project Contingency	6, 10	\$802,016,946	\$0	\$0	\$802,016,946
CP1 TOTAL		\$4,323,435,378	\$28,476,638	\$2,426,486,155	\$1,896,949,223
CP2-3					
Design-Build Contract Work	6, 10	\$1,735,836,649	\$23,021,462	\$985,405,935	\$750,430,714
Project Construction Management		\$129,550,258	\$1,998,543	\$83,409,507	\$46,140,751
Real Property Acquisition		\$527,654,939	\$2,677,001	\$352,564,297	\$175,090,642
Environmental Mitigation		\$54,978,173	\$0	\$48,879,915	\$6,098,258
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	\$16,575,000
Third Party Contract Work		\$82,179,967	\$2,124,055	\$33,489,294	\$48,690,673
Project Contingency	6, 10	\$644,665,499	\$0	\$0	\$644,665,499
CP2-3 TOTAL		\$3,220,672,485	\$29,821,061	\$1,503,748,948	\$1,716,923,537
CP4					
Design-Build Contract Work	10	\$561,242,433	\$17,045,679	\$301,775,427	\$259,467,006
Project Construction Management		\$69,056,329	\$0	\$44,445,525	\$24,610,804
Real Property Acquisition		\$191,827,944	\$302,702	\$137,159,518	\$54,668,426
Environmental Mitigation		\$61,982,424	\$133,500	\$18,856,904	\$43,125,520
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$156,745	\$2,847,234
Third Party Contract Work		\$30,962,041	\$710,040	\$5,819,580	\$25,142,461
Project Contingency	10	\$205,174,306	\$0	\$0	\$205,174,306
CP4 TOTAL		\$1,133,559,456	\$18,191,921	\$508,213,699	\$625,345,757
CP5					
Design-Build Contract Work		\$735,521,853	\$0	\$0	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	\$939,505,124
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$30,806,436	\$0	\$26,282,581	\$4,523,855
Fresno - Bakersfield		\$173,446,947	\$0	\$144,622,512	\$28,824,435
Rail Delivery Partner		\$625,142,253	\$4,871,960	\$485,369,419	\$139,772,834
Station Area Planning		\$2,263,981	\$0	\$1,826,222	\$437,759
Early Train Operator		\$30,000,000	\$937,562	\$15,065,633	\$14,934,367
Resource Agency		\$222,502,027	\$394,235	\$99,115,828	\$123,386,199
Legal		\$83,210,699	\$176,074	\$35,888,693	\$47,322,006
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL		\$1,286,034,407	\$6,379,831	\$808,170,888	\$477,863,519
TOTAL	1, 2, 8	\$12,365,619,255	\$82,869,451	\$5,246,619,690	\$7,118,999,565

Footnotes:

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 6 This line reflects budget changes for the current reporting period that have internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- 8 The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$5.247B include \$448.4M of Project Development and \$4.798B of Construction.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- 20 This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through March 31, 2020

Percentage of Fiscal Year completed 75%

Contingency Summary Program to Date

Program to Date	Notes	Allocated Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining of Allocated Contingency (E) = (D / A)
CP1 Project Contingency	17	\$1,237,306,770	\$435,289,824	\$0	\$802,016,946	65%
CP2-3 Project Contingency	17	\$1,084,768,142	\$440,102,643	\$0	\$644,665,499	59%
CP4 Project Contingency	17	\$339,780,975	\$134,606,669	\$0	\$205,174,306	60%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$6,131,312	\$0	\$419,730,867	99%
Program Management Contingency		\$33,839,710	\$0	\$0	\$33,839,710	100%
Project Development Contingency		\$47,129,869	\$9,511,923	\$0	\$37,617,946	80%
TOTAL	14, 15, 16, 17	\$3,592,583,158	\$1,079,583,763	\$0	\$2,512,999,395	70%
Offsetting Categories						
CP1 Design-Build Contract Work			\$373,118,024	\$0		
CP1 SR 99			\$6,000,000	\$0		
CP1 Project Construction Management			\$43,129,059	\$0		
CP1 Real Property Acquisition			\$54,865,119	\$0		
CP1 Resource Agency			\$446,249	\$0		
CP1 Third Party Contract Work			\$1,740,000	\$0		
CP2-3 Design-Build Contract Work			\$286,609,979	\$0		
CP2-3 Project Construction Management			\$54,997,100	\$0		
CP2-3 Real Property Acquisition			\$32,675,164	\$0		
CP2-3 Third Party Contract Work			\$4,130,000	\$0		
CP4 Design-Build Contract Work			\$107,527,445	\$0		
CP4 Project Construction Management			\$26,192,312	\$0		
CP4 Real Property Acquisition			\$18,568,685	\$0		
Bakersfield - Palmdale (Preliminary ROW)			\$6,131,312	\$0		
Resource Agency - Construction			\$85,000	\$0		
Interim Use			\$53,856,392	\$0		
Bakersfield - Palmdale			\$3,500,000	\$0		
Palmdale - Burbank			\$6,011,923	\$0		
Offsetting Categories TOTAL			\$1,079,583,763	\$0		

Footnotes:

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency includes \$60.4M of March executed change orders and amendments executed under the Delegation of Authority.

**Total Program Contingency
Authorized and Remaining Balance**

