

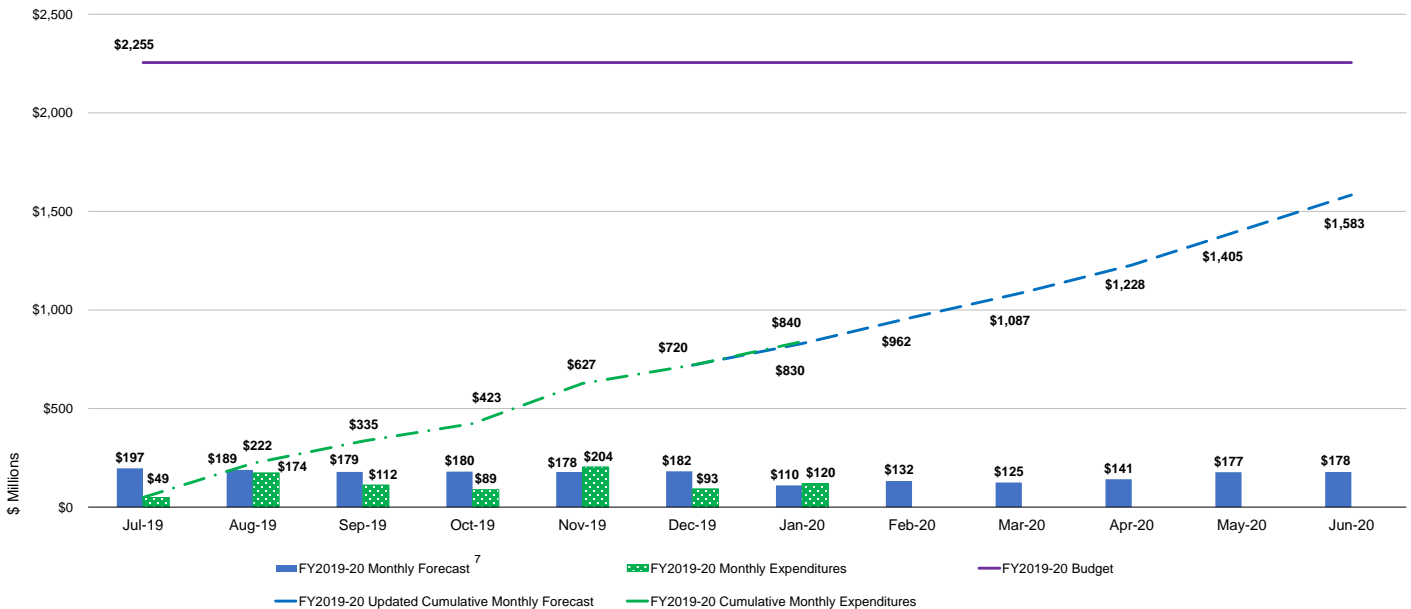
Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Budget Summary FY2019-20

FY2019-20	Notes	Appropriation	FY2019-20 Budget (A)	January Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$35,716,411	\$838,994	\$25,251,228	71%	\$10,465,183	\$35,716,411
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$198,634,730	\$2,784,375	\$12,034,116	6%	\$186,600,614	\$101,983,177
Federal Trust Fund (ARRA)		\$510,776,229	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$206,019	\$0	\$93,225	45%	\$112,794	\$206,019
Project Development TOTAL		\$1,764,218,444	\$234,557,160	\$3,623,369	\$37,378,569	16%	\$197,178,591	\$137,905,607
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$909,185,589	\$78,440,046	\$651,351,710	72%	\$257,833,879	\$861,444,939
Cap and Trade	3	\$10,535,445,511	\$808,372,392	\$33,799,599	\$114,894,454	14%	\$693,477,938	\$500,484,963
Federal Trust Fund (ARRA)		\$2,113,894,289	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)	4	\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$16,187,035,800	\$1,717,557,981	\$112,239,645	\$766,246,164	45%	\$951,311,817	\$1,361,929,902
SUBTOTAL		\$17,951,254,244	\$1,952,115,141	\$115,863,014	\$803,624,733	41%	\$1,148,490,408	\$1,499,835,509
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$284,667,000	\$1,935,208	\$18,829,635	7%	\$265,837,365	\$53,572,502
Cap and Trade	9	\$198,000,000	\$18,171,351	\$1,814,069	\$17,091,869	94%	\$1,079,482	\$29,755,625
Bookend Projects TOTAL		\$1,298,000,000	\$302,838,351	\$3,749,277	\$35,921,504	12%	\$266,916,847	\$83,328,127
TOTAL	1, 2, 7	\$19,249,254,244	\$2,254,953,492	\$119,612,291	\$839,546,237	37%	\$1,415,407,255	\$1,583,163,636

FY2019-20 Forecast and Expenditures



Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- The Appropriations for Cap and Trade increased by \$5.4M to account for Jan-20 investment income. The appropriation also includes previously appropriated funds, actual auction proceeds through August 2019, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (Nov-19 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for Nov-19 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.
- The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total forecast does not exceed the fiscal year budget nor are expenditures allowed to exceed the fiscal year allocated budget for any activity.
- The Fiscal Year totals for Bookend Projects funded with Cap and Trade can fluctuate year-to-year, per contractual terms, but have not-to-exceed totals per their respective contracts.

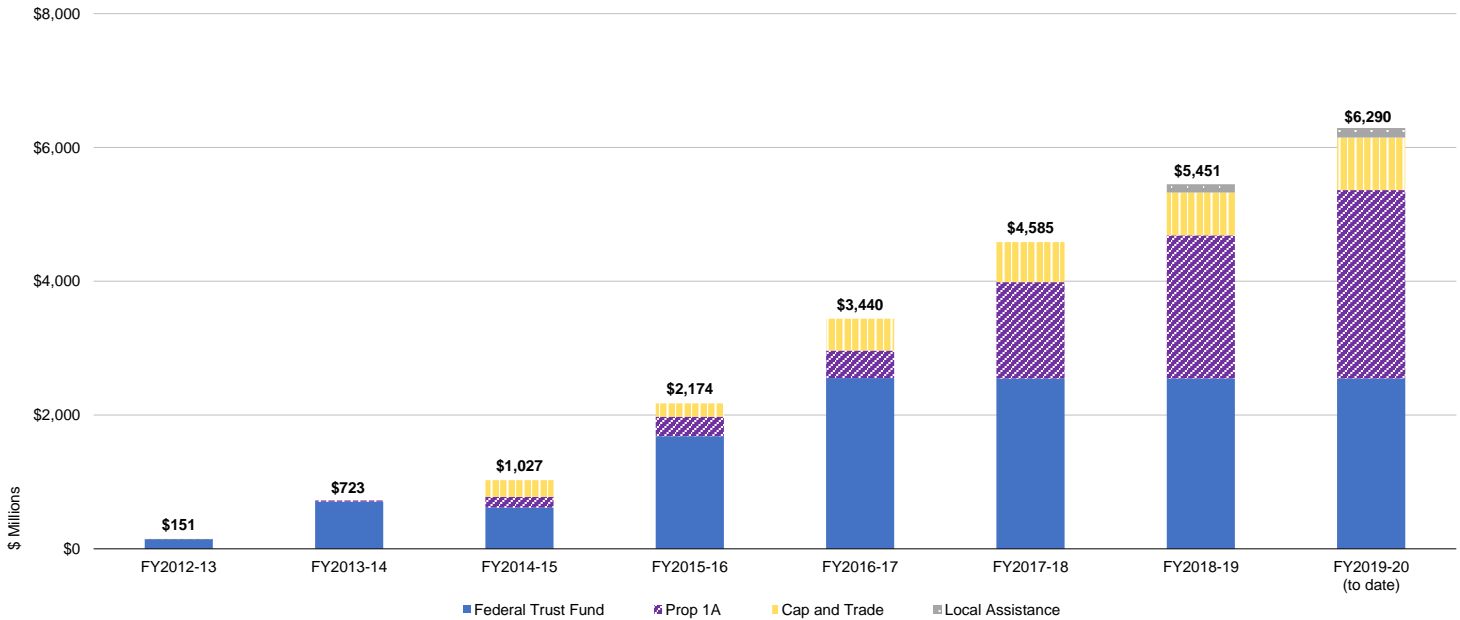
Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	January Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$526,345,295	\$838,994	\$452,206,288	86%	\$74,139,007	\$526,345,295
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
Cap and Trade	3	\$678,037,989	\$617,896,806	\$2,784,375	\$143,897,331	23%	\$473,999,475	\$617,896,806
Federal Trust Fund (ARRA)		\$510,776,229	\$487,334,858	\$0	\$487,334,858	100%	\$0	\$487,334,858
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$301,188	50%	\$298,812	\$600,000
Project Development TOTAL		\$1,764,218,444	\$1,680,719,115	\$3,623,369	\$1,124,331,671	67%	\$556,387,444	\$1,680,719,115
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$78,440,046	\$2,322,476,946	89%	\$286,599,054	\$2,609,076,000
Cap and Trade	3	\$10,535,445,511	\$7,036,536,154	\$33,799,599	\$475,867,990	7%	\$6,560,668,164	\$7,036,536,154
Federal Trust Fund (ARRA)		\$2,113,894,289	\$2,059,725,298	\$0	\$2,059,725,298	100%	\$0	\$2,059,725,298
Federal Trust Fund (FY10)	4	\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$16,187,035,800	\$12,633,957,452	\$112,239,645	\$4,858,070,234	38%	\$7,775,887,218	\$12,633,957,452
SUBTOTAL		\$17,951,254,244	\$14,314,676,567	\$115,863,014	\$5,982,401,905	42%	\$8,332,274,662	\$14,314,676,567
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$1,935,208	\$142,930,821	13%	\$957,069,179	\$1,100,000,000
Cap and Trade		\$198,000,000	\$198,000,000	\$1,814,069	\$164,987,555	83%	\$33,012,445	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$3,749,277	\$307,918,376	24%	\$990,081,624	\$1,298,000,000
TOTAL	1, 2	\$19,249,254,244	\$15,612,676,567	\$119,612,291	\$6,290,320,281	40%	\$9,322,356,286	\$15,612,676,567

Total Program Expenditures



Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- The Appropriations for Cap and Trade increased by \$5.4M to account for Jan-20 investment income. The appropriation also includes previously appropriated funds, actual auction proceeds through August 2019, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (Nov-19 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for Nov-19 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.

Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Project Development - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	January Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
	San Francisco - San Jose	\$10,510,445	\$173,659	\$1,774,011	17%	\$8,736,434	\$3,957,775
	San Jose - Merced	\$54,800,116	\$275,113	\$2,125,781	4%	\$52,674,335	\$11,199,681
	Bakersfield - Palmdale	\$7,099,778	\$837,833	\$2,537,049	36%	\$4,562,729	\$6,320,705
	Locally Generated Alternative (LGA)	\$17,045,737	\$74,000	\$355,606	2%	\$16,690,131	\$780,588
	Palmdale - Burbank	\$7,497,284	\$496,399	\$2,215,189	30%	\$5,282,095	\$7,392,694
	Burbank - Los Angeles	\$6,256,990	\$529,179	\$1,194,759	19%	\$5,062,231	\$3,308,253
	Los Angeles - Anaheim	\$10,115,677	\$431,112	\$1,623,638	16%	\$8,492,039	\$8,649,185
	Central Valley Wye	\$6,394,766	\$86,654	\$560,557	9%	\$5,834,209	\$1,510,359
	Resource Agency	\$80,090,934	\$1,169,031	\$4,949,535	6%	\$75,141,399	\$60,040,934
	Legal	\$10,168,506	\$49,615	\$450,420	4%	\$9,718,086	\$10,168,506
	SCI/SAP	\$4,027,153	\$70,843	\$291,687	7%	\$3,735,466	\$4,027,153
	Rail Delivery Partner	\$20,549,774	(\$570,069)	\$19,300,337	94%	\$1,249,437	\$20,549,774
TOTAL	1, 2, 7	\$234,557,160	\$3,623,369	\$37,378,569	16%	\$197,178,591	\$137,905,607

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.
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Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	January Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
	San Francisco - San Jose	\$59,731,231	\$173,659	\$40,582,672	68%	\$19,148,559	\$59,731,231
	San Jose - Merced	\$154,847,815	\$275,113	\$84,421,278	55%	\$70,426,537	\$154,847,815
	Merced - Fresno	\$61,829,552	\$0	\$51,078,606	83%	\$10,750,946	\$61,829,552
	Fresno - Bakersfield	\$160,576,200	\$0	\$131,751,765	82%	\$28,824,435	\$160,576,200
	Bakersfield - Palmdale	\$61,203,191	\$837,833	\$41,834,698	68%	\$19,368,493	\$61,203,191
	Locally Generated Alternative (LGA)	\$39,839,547	\$74,000	\$22,912,689	58%	\$16,926,858	\$39,839,547
	Palmdale - Burbank	\$136,569,796	\$496,399	\$104,868,973	77%	\$31,700,823	\$136,569,796
	Burbank - Los Angeles	\$34,796,414	\$529,179	\$23,566,198	68%	\$11,230,216	\$34,796,414
	Los Angeles - Anaheim	\$81,162,184	\$431,112	\$42,088,166	52%	\$39,074,018	\$81,162,184
	Central Valley Wye	\$64,829,700	\$86,654	\$43,586,766	67%	\$21,242,934	\$64,829,700
	Resource Agency	\$393,114,923	\$1,169,031	\$167,940,373	43%	\$225,174,550	\$393,114,923
	Legal	\$42,066,510	\$49,615	\$32,327,370	77%	\$9,739,140	\$42,066,510
	SCI/SAP	\$24,539,817	\$70,843	\$10,255,046	42%	\$14,284,771	\$24,539,817
	SWCAP	\$677,872	\$0	\$677,872	100%	\$0	\$677,872
	NorCal Interconnections	\$2,000,000	\$0	\$0	0%	\$2,000,000	\$2,000,000
	Rail Delivery Partner	\$314,392,207	(\$570,069)	\$285,847,193	91%	\$28,545,014	\$314,392,207
Phase I TOTAL		\$1,632,176,959	\$3,623,369	\$1,083,739,665	66%	\$548,437,294	\$1,632,176,959
Phase II							
	Sacramento - Merced	\$7,107,824	\$0	\$7,107,824	100%	\$0	\$7,107,824
	Altamont Pass	\$25,896,197	\$0	\$23,524,104	91%	\$2,372,093	\$25,896,197
	Los Angeles - San Diego	\$15,537,268	\$0	\$9,959,211	64%	\$5,578,057	\$15,537,268
	Rail Delivery Partner - Phase II	\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
TOTAL	1, 2	\$1,680,719,115	\$3,623,369	\$1,124,331,671	67%	\$556,387,444	\$1,680,719,115

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
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Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Construction - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	January Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Design-Build Contract Work		\$888,563,614	\$68,751,972	\$557,716,750	63%	\$330,846,864	\$811,286,898
SR 99		\$23,991,488	\$216,554	\$3,066,242	13%	\$20,925,246	\$23,991,488
Project Construction Management	7	\$44,165,555	\$5,128,978	\$31,574,305	71%	\$12,591,250	\$53,719,271
Real Property Acquisition		\$180,436,174	\$16,830,410	\$81,074,225	45%	\$99,361,949	\$180,436,174
Environmental Mitigation		\$55,959,907	\$5,841,611	\$9,559,273	17%	\$46,400,634	\$37,209,907
Resource Agency		\$36,903,931	\$28,541	\$589,257	2%	\$36,314,674	\$26,290,026
Third Party Contract Work		\$128,542,013	\$7,646,118	\$33,185,788	26%	\$95,356,225	\$115,249,999
Project Contingency		\$245,999,160	\$0	\$0	0%	\$245,999,160	\$750,000
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$81,244,207	\$6,585,390	\$35,149,203	43%	\$46,095,004	\$81,244,207
Early Train Operator		\$13,154,016	\$757,121	\$5,767,720	44%	\$7,386,296	\$13,154,016
Legal		\$11,318,351	\$452,950	\$2,432,089	21%	\$8,886,262	\$11,318,351
TOTAL	1, 2, 7	\$1,717,557,981	\$112,239,645	\$766,246,164	45%	\$951,311,817	\$1,361,929,902

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total forecast does not exceed the fiscal year budget nor are expenditures allowed to exceed the fiscal year allocated budget for any activity.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	January Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work	10	\$4,954,640,163	\$68,751,972	\$2,370,964,652	48%	\$2,583,675,511	\$4,954,640,163
SR 99		\$290,100,000	\$216,554	\$269,174,754	93%	\$20,925,246	\$290,100,000
Project Construction Management		\$390,924,727	\$5,128,978	\$194,562,486	50%	\$196,362,241	\$390,924,727
Real Property Acquisition		\$1,535,227,460	\$16,830,410	\$1,215,387,460	79%	\$319,840,000	\$1,535,227,460
Environmental Mitigation		\$216,651,813	\$5,841,611	\$82,007,031	38%	\$134,644,782	\$216,651,813
Resource Agency		\$104,276,056	\$28,541	\$25,237,275	24%	\$79,038,781	\$104,276,056
Third Party Contract Work		\$562,327,058	\$7,646,118	\$120,852,689	21%	\$441,474,369	\$562,327,058
Project Contingency	10	\$2,046,486,356	\$0	\$0	0%	\$2,046,486,356	\$2,046,486,356
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$6,585,390	\$462,382,260	69%	\$207,005,089	\$669,387,349
Early Train Operator		\$30,000,000	\$757,121	\$13,087,316	44%	\$16,912,684	\$30,000,000
Legal		\$83,201,438	\$452,950	\$25,481,245	31%	\$57,720,193	\$83,201,438
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
TOTAL	1, 2	\$12,633,957,452	\$112,239,645	\$4,858,070,234	38%	\$7,775,887,218	\$12,633,957,452

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Bookend Projects FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	January Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$100,000,000	\$0	\$13,061,177	13%	\$86,938,823	\$35,000,000
	PCJPB - Caltrain Electrification	12	\$255,625	\$0	\$0	0%	\$255,625	\$255,625
	San Mateo Grade Separation	7, 9, 12	\$17,915,726	\$1,814,069	\$17,091,869	95%	\$823,857	\$29,500,000
	Bookend - North TOTAL		\$118,171,351	\$1,814,069	\$30,153,046	26%	\$88,018,305	\$64,755,625
Bookend - South								
	Rosecrans/Marquardt Grade Separation	7, 11	\$15,333,000	\$1,935,208	\$5,768,458	38%	\$9,564,542	\$18,572,502
	Los Angeles Union Station	11, 13	\$169,334,000	\$0	\$0	0%	\$169,334,000	\$0
	Bookend - South TOTAL		\$184,667,000	\$1,935,208	\$5,768,458	3%	\$178,898,542	\$18,572,502
TOTAL	2, 7	\$302,838,351	\$3,749,277	\$35,921,504	12%	\$266,916,847	\$83,328,127	

Footnotes

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 7 The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total forecast does not exceed the fiscal year budget nor are expenditures allowed to exceed the fiscal year allocated budget for any activity.
- 9 The Fiscal Year totals for Bookend Projects funded with Cap and Trade can fluctuate year-to-year, per contractual terms, but have not-to-exceed totals per their respective contracts.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing a funding plan.

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	January Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$600,000,000	\$0	\$123,015,363	21%	\$476,984,637	\$600,000,000
	PCJPB - Caltrain Electrification	12	\$114,000,000	\$0	\$113,744,375	100%	\$255,625	\$114,000,000
	San Mateo Grade Separation	12	\$84,000,000	\$1,814,069	\$51,243,180	61%	\$32,756,820	\$84,000,000
	Bookend - North TOTAL		\$798,000,000	\$1,814,069	\$288,002,918	36%	\$509,997,082	\$798,000,000
Bookend - South								
	Rosecrans/Marquardt Grade Separation	11	\$76,665,000	\$1,935,208	\$19,915,458	26%	\$56,749,542	\$76,665,000
	Los Angeles Union Station	11, 13	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL		\$500,000,000	\$1,935,208	\$19,915,458	4%	\$480,084,542	\$500,000,000
TOTAL	2	\$1,298,000,000	\$3,749,277	\$307,918,376	24%	\$990,081,624	\$1,298,000,000	

Footnotes

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing a funding plan.

Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Construction by Construction Package FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	January Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
CP1							
Design-Build Contract Work		\$378,123,792	\$22,433,699	\$212,863,306	56%	\$165,260,486	\$300,847,076
SR 99		\$23,991,488	\$216,554	\$3,066,242	13%	\$20,925,246	\$23,991,488
Project Construction Management	7	\$16,335,054	\$1,413,120	\$10,715,040	66%	\$5,620,014	\$18,751,310
Real Property Acquisition		\$49,725,027	\$9,082,207	\$15,614,625	31%	\$34,110,402	\$49,725,027
Environmental Mitigation		\$5,727,807	\$0	\$840,000	15%	\$4,887,807	\$5,727,807
Resource Agency		\$35,739,054	\$28,541	\$589,257	2%	\$35,149,797	\$25,125,149
Third Party Contract Work		\$63,792,199	\$1,362,863	\$7,216,265	11%	\$56,575,934	\$50,500,185
Project Contingency		\$137,156,986	\$0	\$0	0%	\$137,156,986	\$0
CP1 TOTAL		\$710,591,407	\$34,536,984	\$250,904,735	35%	\$459,686,672	\$474,668,042
CP2-3							
Design-Build Contract Work		\$360,140,342	\$29,866,305	\$264,858,631	74%	\$95,281,711	\$360,140,342
Project Construction Management	7	\$13,262,540	\$2,186,367	\$13,109,268	99%	\$153,272	\$20,400,000
Real Property Acquisition		\$100,679,516	\$7,451,955	\$52,885,664	53%	\$47,793,852	\$100,679,516
Environmental Mitigation		\$6,445,016	\$3,043,043	\$5,862,534	91%	\$582,482	\$6,445,016
Hazardous Waste Provisional Sum		\$12,000,000	\$0	\$0	0%	\$12,000,000	\$12,000,000
Resource Agency		\$451,633	\$0	\$0	0%	\$451,633	\$451,633
Third Party Contract Work		\$47,573,436	\$5,933,254	\$22,478,981	47%	\$25,094,455	\$47,573,436
Project Contingency		\$20,597,957	\$0	\$0	0%	\$20,597,957	\$750,000
CP2-3 TOTAL		\$561,150,440	\$48,480,924	\$359,195,078	64%	\$201,955,362	\$548,439,943
CP4							
Design-Build Contract Work		\$134,216,767	\$16,451,968	\$79,994,813	60%	\$54,221,954	\$134,216,767
Project Construction Management		\$14,567,961	\$1,529,491	\$7,749,997	53%	\$6,817,964	\$14,567,961
Real Property Acquisition		\$30,031,631	\$296,248	\$12,573,936	42%	\$17,457,695	\$30,031,631
Environmental Mitigation		\$21,361,233	\$2,798,568	\$2,856,739	13%	\$18,504,494	\$21,361,233
Hazardous Waste Provisional Sum		\$4,082,713	\$0	\$0	0%	\$4,082,713	\$4,082,713
Resource Agency		\$628,244	\$0	\$0	0%	\$628,244	\$628,244
Third Party Contract Work		\$17,176,378	\$350,001	\$3,490,542	20%	\$13,685,836	\$17,176,378
Project Contingency		\$88,244,217	\$0	\$0	0%	\$88,244,217	\$0
CP4 TOTAL		\$310,309,144	\$21,426,276	\$106,666,027	34%	\$203,643,117	\$222,064,927
CP5							
Design-Build Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Environmental Mitigation		\$22,425,851	\$0	\$0	0%	\$22,425,851	\$3,675,851
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
CP5 TOTAL		\$22,425,851	\$0	\$0	0%	\$22,425,851	\$3,675,851
Central Valley Route-Wide Work							
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Communication and Signaling		\$0	\$0	\$0	0%	\$0	\$0
Electric Traction		\$0	\$0	\$0	0%	\$0	\$0
Heavy Maintenance Facility		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Route-Wide Work TOTAL		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
System Wide / Unallocated							
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$81,244,207	\$6,585,390	\$35,149,203	43%	\$46,095,004	\$81,244,207
Early Train Operator		\$13,154,016	\$757,121	\$5,767,720	44%	\$7,386,296	\$13,154,016
Legal		\$11,318,351	\$452,950	\$2,432,089	21%	\$8,886,262	\$11,318,351
Resource Agency		\$85,000	\$0	\$0	0%	\$85,000	\$85,000
Central Valley Future Construction		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve		\$0	\$0	\$0	0%	\$0	\$0
Interim Use		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
System Wide / Unallocated TOTAL		\$111,932,886	\$7,795,461	\$49,480,324	44%	\$62,452,562	\$111,932,886
TOTAL	1, 2, 7	\$1,717,557,981	\$112,239,645	\$766,246,164	45%	\$951,311,817	\$1,361,929,902

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- The Fiscal Year forecast was updated at the mid-year point and certain activities, at the line item level, can show a higher forecast than originally budgeted. However, the total forecast does not exceed the fiscal year budget nor are expenditures allowed to exceed the fiscal year allocated budget for any activity.

Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	January Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work	10	\$1,839,835,997	\$22,433,699	\$1,168,253,179	63%	\$671,582,818	\$1,839,835,997
SR 99		\$290,100,000	\$216,554	\$269,174,754	93%	\$20,925,246	\$290,100,000
Project Construction Management		\$112,837,948	\$1,413,120	\$69,655,357	62%	\$43,182,591	\$112,837,948
Real Property Acquisition		\$815,744,577	\$9,082,207	\$735,384,004	90%	\$80,360,573	\$815,744,577
Environmental Mitigation		\$46,015,365	\$0	\$14,408,941	31%	\$31,606,424	\$46,015,365
Resource Agency		\$84,529,618	\$28,541	\$25,080,530	30%	\$59,449,088	\$84,529,618
Third Party Contract Work		\$233,519,915	\$1,362,863	\$90,424,871	39%	\$143,095,044	\$233,519,915
Project Contingency	10	\$900,851,958	\$0	\$0	0%	\$900,851,958	\$900,851,958
CP1 TOTAL		\$4,323,435,378	\$34,536,984	\$2,372,381,636	55%	\$1,951,053,742	\$4,323,435,378
CP2-3							
Design-Build Contract Work	10	\$1,687,880,455	\$29,866,305	\$931,999,770	55%	\$755,880,685	\$1,687,880,455
Project Construction Management		\$129,550,258	\$2,186,367	\$81,261,604	63%	\$48,288,654	\$129,550,258
Real Property Acquisition		\$527,654,939	\$7,451,955	\$344,095,421	65%	\$183,559,518	\$527,654,939
Environmental Mitigation		\$54,978,173	\$3,043,043	\$48,879,915	89%	\$6,098,258	\$54,978,173
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	0%	\$16,575,000	\$16,575,000
Third Party Contract Work		\$78,049,967	\$5,933,254	\$26,198,185	34%	\$51,851,782	\$78,049,967
Project Contingency	10	\$696,751,693	\$0	\$0	0%	\$696,751,693	\$696,751,693
CP2-3 TOTAL		\$3,220,672,485	\$48,480,924	\$1,432,434,895	44%	\$1,788,237,590	\$3,220,672,485
CP4							
Design-Build Contract Work	10	\$533,197,794	\$16,451,968	\$270,711,703	51%	\$262,486,091	\$533,197,794
Project Construction Management		\$69,056,329	\$1,529,491	\$43,645,525	63%	\$25,410,804	\$69,056,329
Real Property Acquisition		\$191,827,944	\$296,248	\$135,908,035	71%	\$55,919,909	\$191,827,944
Environmental Mitigation		\$61,982,424	\$2,798,568	\$18,718,175	30%	\$43,264,249	\$61,982,424
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$156,745	5%	\$2,847,234	\$3,003,979
Third Party Contract Work		\$30,962,041	\$350,001	\$4,229,633	14%	\$26,732,408	\$30,962,041
Project Contingency	10	\$233,218,945	\$0	\$0	0%	\$233,218,945	\$233,218,945
CP4 TOTAL		\$1,133,559,456	\$21,426,276	\$473,369,816	42%	\$660,189,640	\$1,133,559,456
CP5							
Design-Build Contract Work		\$735,521,853	\$0	\$0	0%	\$735,521,853	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	0%	\$939,505,124	\$939,505,124
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Unallocated							
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$6,585,390	\$462,382,260	69%	\$207,005,089	\$669,387,349
Early Train Operator		\$30,000,000	\$757,121	\$13,087,316	44%	\$16,912,684	\$30,000,000
Legal		\$83,201,438	\$452,950	\$25,481,245	31%	\$57,720,193	\$83,201,438
Resource Agency		\$167,459	\$0	\$0	0%	\$167,459	\$167,459
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
System Wide / Unallocated TOTAL		\$1,554,372,604	\$7,795,461	\$579,883,887	37%	\$974,488,717	\$1,554,372,604
TOTAL	1, 2	\$12,633,957,452	\$112,239,645	\$4,858,070,234	38%	\$7,775,887,218	\$12,633,957,452

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	January Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$1,839,835,997	\$22,433,699	\$1,168,253,179	\$671,582,818
SR 99		\$290,100,000	\$216,554	\$269,174,754	\$20,925,246
Project Construction Management		\$112,837,948	\$1,413,120	\$69,655,357	\$43,182,591
Real Property Acquisition		\$815,744,577	\$9,082,207	\$735,384,004	\$80,360,573
Environmental Mitigation		\$46,015,365	\$0	\$14,408,941	\$31,606,424
Resource Agency		\$84,529,618	\$28,541	\$25,080,530	\$59,449,088
Third Party Contract Work		\$233,519,915	\$1,362,863	\$90,424,871	\$143,095,044
Project Contingency	10	\$900,851,958	\$0	\$0	\$900,851,958
CP1 TOTAL		\$4,323,435,378	\$34,536,984	\$2,372,381,636	\$1,951,053,742
CP2-3					
Design-Build Contract Work	10	\$1,687,880,455	\$29,866,305	\$931,999,770	\$755,880,685
Project Construction Management		\$129,550,258	\$2,186,367	\$81,261,604	\$48,288,654
Real Property Acquisition		\$527,654,939	\$7,451,955	\$344,095,421	\$183,559,518
Environmental Mitigation		\$54,978,173	\$3,043,043	\$48,879,915	\$6,098,258
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	\$16,575,000
Third Party Contract Work		\$78,049,967	\$5,933,254	\$26,198,185	\$51,851,782
Project Contingency	10	\$696,751,693	\$0	\$0	\$696,751,693
CP2-3 TOTAL		\$3,220,672,485	\$48,480,924	\$1,432,434,895	\$1,788,237,590
CP4					
Design-Build Contract Work	10	\$533,197,794	\$16,451,968	\$270,711,703	\$262,486,091
Project Construction Management		\$69,056,329	\$1,529,491	\$43,645,525	\$25,410,804
Real Property Acquisition		\$191,827,944	\$298,248	\$135,908,035	\$55,919,909
Environmental Mitigation		\$61,982,424	\$2,798,568	\$18,718,175	\$43,264,249
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$156,745	\$2,847,234
Third Party Contract Work		\$30,962,041	\$350,001	\$4,229,633	\$26,732,408
Project Contingency	10	\$233,218,945	\$0	\$0	\$233,218,945
CP4 TOTAL		\$1,133,559,456	\$21,426,276	\$473,369,816	\$660,189,640
CP5					
Design-Build Contract Work		\$735,521,853	\$0	\$0	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	\$939,505,124
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$30,806,436	\$0	\$26,282,581	\$4,523,855
Fresno - Bakersfield		\$173,446,947	\$0	\$144,622,512	\$28,824,435
Rail Delivery Partner		\$625,142,253	\$3,822,429	\$475,462,185	\$149,680,068
Station Area Planning		\$2,263,981	\$0	\$1,826,222	\$437,759
Early Train Operator		\$30,000,000	\$757,121	\$13,087,316	\$16,912,684
Resource Agency		\$222,502,027	\$832,546	\$97,131,583	\$125,370,444
Legal		\$83,210,699	\$335,910	\$35,784,261	\$47,426,438
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL		\$1,286,034,407	\$5,748,006	\$794,196,660	\$491,837,747
TOTAL	1, 2, 8	\$12,365,619,255	\$110,192,190	\$5,072,383,007	\$7,293,236,248

Footnotes

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 8 The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$5.072B include \$444.4M of Project Development and \$4.628B of Construction.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- 20 This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through January 31, 2020

Percentage of Fiscal Year completed 58%

Contingency Summary Program to Date

Program to Date	Notes	Allocated Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining of Allocated Contingency (E) = (D / A)
CP1 Project Contingency	17	\$1,237,306,770	\$336,454,812	\$0	\$900,851,958	73%
CP2-3 Project Contingency	17	\$1,084,768,142	\$388,016,449	\$0	\$696,751,693	64%
CP4 Project Contingency	17	\$339,780,975	\$106,562,030	\$0	\$233,218,945	69%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$6,131,312	\$0	\$419,730,867	99%
Program Management Contingency		\$33,839,710	\$0	\$0	\$33,839,710	100%
Project Development Contingency		\$47,129,869	\$9,511,923	\$0	\$37,617,946	80%
TOTAL	14, 15, 16, 17	\$3,592,583,158	\$900,617,918	\$0	\$2,691,965,240	75%

Footnotes

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency includes \$7.9M of December executed change orders and amendments executed under the Delegation of Authority.

**Total Program Contingency
Authorized and Remaining Balance**

