

CHIEF EXECUTIVE OFFICER REPORT

Brian Kelly, CEO

November 19, 2019

California High Speed Rail Board Meeting



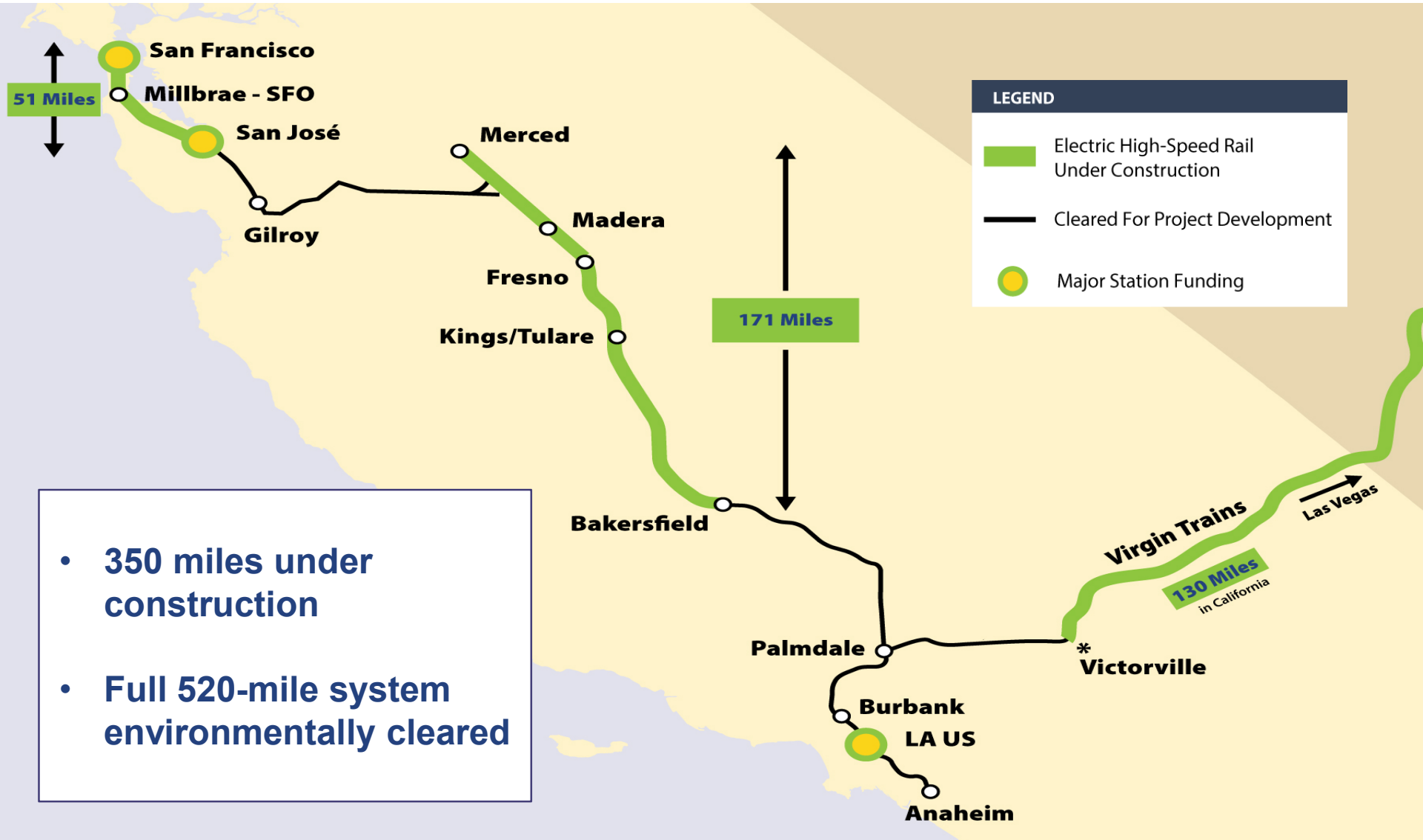
2020 STATUS

CALIFORNIA HIGH-SPEED RAIL



2022 PROGRESS

CALIFORNIA HIGH-SPEED RAIL



- 350 miles under construction
- Full 520-mile system environmentally cleared



BOARD DECISION PROCESS

CALIFORNIA HIGH-SPEED RAIL

