

DRAFT

**FINANCE AND AUDIT COMMITTEE MEETING MINUTES
APRIL 16, 2019**

**California Secretary of State Building
1500 11th Street
Multi-Purpose Room
Sacramento, CA 95814**

The meeting of the California High-Speed Rail Authority (Authority) Finance and Audit Committee Meeting was called to order on April 16, 2019 at 8:30 A.M. at 1500 11th Street, Sacramento, CA. The Meeting Minutes were prepared in the order items were presented during the meeting.

Committee Members Present: Mr. Tom Richards, Chair
Mr. Ernest Camacho
Ms. Nancy Miller

Board Members Present: Mr. Lenny Mendonca, Board Chairman
Ms. Bonnie Lowenthal
Ms. Lynn Schenk

Staff Present: Mr. Brian Kelly, CEO
Mr. Russell Fong, CFO
Mr. Tom Fellenz, Chief Counsel
Mr. Roy Hill, Deputy Chief Operating Officer
Ms. Pam Mizukami, Chief Deputy Director
Ms. Jeannie Jones, Chief Administrative Officer
Mr. Mark McLoughlin, Director of Environmental Services
Ms. Patty Nisonger, Chief Information Officer
Ms. Paula Rivera, Chief Auditor

Public Comment

An opportunity for public comment was made at the outset of the meeting.

Item #1 – February Meeting Minutes

The March 21, 2019 Meeting Minutes were moved for approval by F&A Committee Chair Tom Richards, seconded by Committee Member Nancy Miller, and approved unanimously.

Item #2 – Action Items from previous Finance and Audit Committee Meeting

None.

Item #3 – Executive Summary

Chief Financial Officer Russell Fong presented the Executive Summary to the F&A Committee Members. Questions were asked by F&A Committee Members Tom Richards, Nancy Miller and Ernest Camacho, and answered by Mr. Fong and Ms. Mizukami.

Item #4 – Operations Report

Deputy Chief Operating Officer Roy Hill gave a status update on action items from last month's meeting then provided an Operations Report update. Questions were asked by F&A Committee Members Richards and Camacho, as well as Director Lowenthal and answered by Mr. Hill and Mr. McLoughlin.

Item #5 – Project Update

Deputy Chief Operating Officer Roy Hill provided a construction package update to the F&A Committee Members. Questions were asked by F&A Committee Members Richards and Camacho, as well as Board Chairman Mendonca and Director Schenk and answered by Mr. Hill and Mr. Kelly.

Having no further business, the meeting was adjourned at 9:31 AM.