

RESOLUTION #HSRA 18-08
Adoption of the Final 2018 Business Plan

Whereas, the California-High Speed Rail Authority is required to prepare, adopt and submit to the Legislature an updated Business Plan by June 1, 2018, and every two years thereafter;

Whereas, the Authority released a Draft 2018 Business Plan for public comment on March 9, 2018, which allowed the mandatory 60-day public review and comment period before Board adoption;

Whereas, the Draft 2018 Business Plan was presented to the Board and public at both the March 20, 2018 and April 17, 2018 Board meetings, providing a public forum for discussion of the Plan amongst the Board, staff, and public, consistent with legal requirements for public hearing and comment featured in Public Utilities Code Section 185033;

Whereas, after the release of the Draft 2018 Business Plan the Authority received, reviewed, and considered comments from a broad range of interested parties;

Whereas, as a result public comments and Board direction on the Draft 2018 Business Plan the Authority has made changes to the 2018 Business Plan; and,

Whereas, the Board has reviewed the public comments as well as the changes that are recommended by staff to the Draft 2019 Business Plan in response to those comments.

Therefore it is resolved that:

1. The Board adopts the 2018 Business Plan, incorporating the edits from the errata sheet and the other recommended changes responding to public comments and questions.
2. The Chief Executive Officer, or his designee, is hereby authorized and directed to make further non-policy revisions to the Business Plan as necessary and to submit the Business Plan to the Legislature by June 1, 2018.

Vote: 7 – 0

Yes: Camacho; Lowenthal; Miller; Richard; Richards; Rossi; Schenk

No: N/A

Absent: Curtin

Date: 05/15/2018