

AUDIT PLAN FY 2023-24

1. INCURRED COST CONTRACT COMPLIANCE AUDITS (IN PROGRESS)

Purpose: Determine reasonableness and allowability of costs reimbursed under contract. HSR 13-44 in progress. Audit encompasses prime and 10 subconsultants for seven fiscal years of reimbursements. Total audit budget is 3,500 hours. Progress: three subconsultants are in progress. *Additional contract for consideration San Mateo bookend project \$84M Cap and Trade funded*

Budgeted Resources: TBD

Estimated completion: Fall 2023

2. SMALL BUSINESS (IN PROGRESS)

Purpose: Evaluate the Authority's achievement of established Small Business goals, including recruitment, contracting, and good-faith efforts.

Estimated Resources: 1,500 hours

Estimated completion: Fall 2023

3. PREAWARD EVALUATIONS (IN PROGRESS)

Purpose: Determine reasonableness of proposed cost elements (labor, overhead, other direct costs) for three proposed contracts. Procedures will include obtaining most current information and analysis of actual costs compared to proposed amounts.

Estimated Resources: TBD

Estimated completion: Ongoing as contracts are solicited.

4. CIVIL WORKS CERTIFICATION

Purpose: Evaluate the Authority's process and procedures for ensuring civil construction projects comply with stated requirements.

Estimated Resources: 1,500 hours

Estimated completion: Ongoing

5. DESIGN-BUILD CONTRACTS

Purpose: Evaluate contractor compliance with contract terms. Areas of high risk to be evaluated will be determined in coordination with the Finance and Audit Committee, Chief Executive Officer and the Chief Operating Officer.

Estimated Resources: TBD

Estimated completion: Ongoing

6. SPECIAL REQUESTS

Purpose: Hours reserved for audits requested by the Board or executive management throughout the fiscal year.

Estimated Resources: TBD

Estimated completion: As needed/requested