

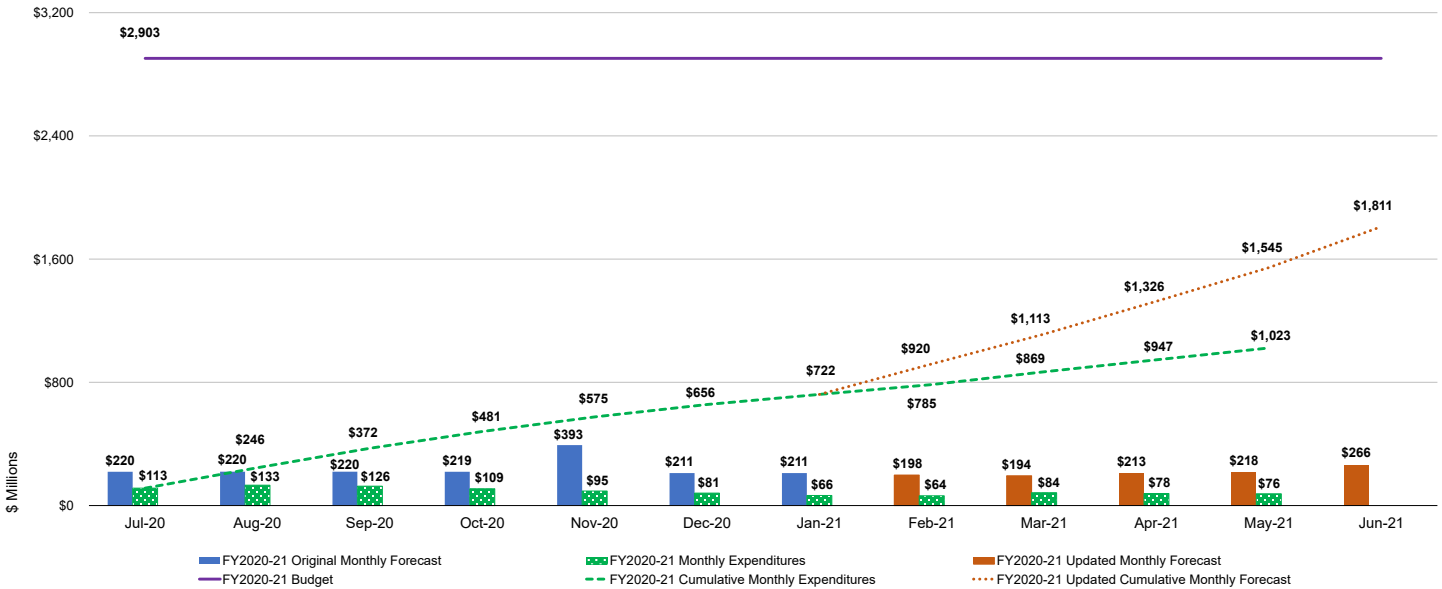
Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Budget Summary FY2020-21

FY2020-21	Notes	Appropriation	FY2020-21 Budget (A)	May Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$9,192,108	\$1,290,532	\$1,290,532	14%	\$7,901,576	\$9,156,533
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$135,764,378	\$4,405,267	\$48,955,526	36%	\$86,808,852	\$65,228,855
Federal Trust Fund (ARRA)		\$510,776,229	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$100,000	\$0	\$26,769	27%	\$73,231	\$100,000
Project Development TOTAL		\$1,796,251,597	\$145,056,486	\$5,695,799	\$50,272,827	35%	\$94,783,659	\$74,485,388
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$96,944,419	\$0	\$78,750,876	81%	\$18,193,543	\$96,944,419
Cap and Trade	3	\$10,156,482,921	\$2,311,913,776	\$70,643,687	\$854,944,870	37%	\$1,456,968,906	\$1,489,730,529
Federal Trust Fund (ARRA)		\$2,113,894,289	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)	4	\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$15,808,073,210	\$2,408,858,195	\$70,643,687	\$933,695,746	39%	\$1,475,162,449	\$1,586,674,948
SUBTOTAL		\$17,604,324,807	\$2,553,914,681	\$76,339,486	\$983,968,573	39%	\$1,569,946,108	\$1,661,160,336
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$331,362,517	\$0	\$21,358,307	6%	\$310,004,210	\$131,358,307
Cap and Trade		\$198,000,000	\$18,056,820	\$0	\$17,790,635	99%	\$266,185	\$18,056,820
Bookend Projects TOTAL		\$1,298,000,000	\$349,419,337	\$0	\$39,148,942	11%	\$310,270,395	\$149,415,127
TOTAL	1, 2, 5, 21	\$18,902,324,807	\$2,903,334,018	\$76,339,486	\$1,023,117,515	35%	\$1,880,216,503	\$1,810,575,463

FY2020-21 Forecast and Expenditures



Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through Feb-21, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for May-21 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- On June 10, 2021, the Authority and the FRA reached a final settlement, restoring the FY10 agreement and the associated \$928.6M in grant funding.
- As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.
- The Fiscal Year Forecast has been updated mid year. Any forecast exceeding the Fiscal Year Budget requires governance review and approval.

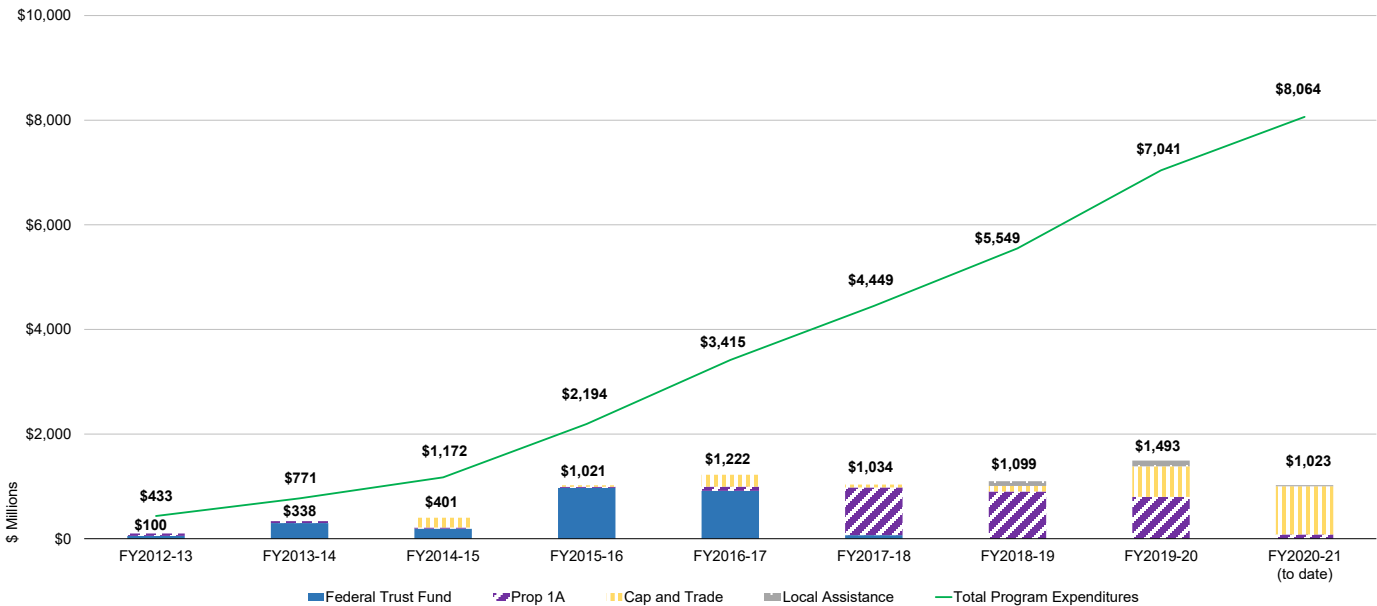
Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	May Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$564,454,666	\$1,290,532	\$555,745,925	98%	\$8,708,741	\$564,454,666
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
Cap and Trade	3	\$678,037,989	\$615,537,250	\$4,405,267	\$231,387,533	38%	\$384,149,717	\$615,537,250
Federal Trust Fund (ARRA)		\$510,776,229	\$465,585,896	\$0	\$465,585,896	100%	\$0	\$465,585,896
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$333,185	56%	\$266,815	\$600,000
Project Development TOTAL		\$1,796,251,597	\$1,688,560,525	\$5,695,799	\$1,295,435,252	77%	\$393,125,273	\$1,688,560,525
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$0	\$2,585,906,902	99%	\$23,169,098	\$2,609,076,000
Cap and Trade	3	\$10,156,482,921	\$7,030,595,395	\$70,643,687	\$1,684,232,110	24%	\$5,346,363,285	\$7,030,595,395
Federal Trust Fund (ARRA)		\$2,113,894,289	\$2,080,728,939	\$0	\$2,080,728,939	100%	\$0	\$2,080,728,939
Federal Trust Fund (FY10)	4	\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$15,808,073,210	\$12,649,020,334	\$70,643,687	\$6,350,867,951	50%	\$6,298,152,383	\$12,649,020,334
SUBTOTAL		\$17,604,324,807	\$14,337,580,859	\$76,339,486	\$7,646,303,203	53%	\$6,691,277,656	\$14,337,580,859
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$0	\$224,907,663	20%	\$875,092,337	\$1,100,000,000
Cap and Trade		\$198,000,000	\$198,000,000	\$0	\$192,638,106	97%	\$5,361,894	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$0	\$417,545,769	32%	\$880,454,231	\$1,298,000,000
TOTAL	1, 2, 5	\$18,902,324,807	\$15,635,580,859	\$76,339,486	\$8,063,848,972	52%	\$7,571,731,887	\$15,635,580,859

Total Program Expenditures to Date



Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through Feb-21, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for May-21 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- On June 10, 2021, the Authority and the FRA reached a final settlement, restoring the FY10 agreement and the associated \$928.6M in grant funding.
- As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.

Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Project Development - State and Federal Funds FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	May Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
San Francisco - San Jose		\$5,391,767	\$208,775	\$2,096,316	39%	\$3,295,451	\$3,432,333
San Jose - Merced		\$8,948,698	\$232,974	\$2,606,670	29%	\$6,342,028	\$4,394,185
Bakersfield - Palmdale		\$7,189,241	\$651,073	\$6,715,595	93%	\$473,646	\$9,102,050
Locally Generated Alternative (LGA)		\$4,474,398	\$15,064	\$16,497	0%	\$4,457,901	\$49,911
Palmdale - Burbank		\$9,163,712	\$374,091	\$6,432,921	70%	\$2,730,791	\$7,221,583
Burbank - Los Angeles		\$5,094,324	\$280,041	\$3,532,538	69%	\$1,561,786	\$3,692,854
Los Angeles - Anaheim		\$8,979,557	\$178,540	\$3,529,644	39%	\$5,449,913	\$7,590,843
Central Valley Wye		\$1,832,855	\$11,360	\$342,553	19%	\$1,490,302	\$465,576
Resource Agency		\$55,025,578	\$2,010,627	\$10,423,527	19%	\$44,602,051	\$21,366,304
Legal		\$14,668,435	\$1,049,185	\$3,920,865	27%	\$10,747,570	\$4,566,462
SCI/SAP		\$4,938,696	\$0	\$670,108	14%	\$4,268,588	\$1,151,033
NorCal Interconnections		\$24,000	\$0	\$0	0%	\$24,000	\$1,169,250
Rail Delivery Partner		\$19,325,225	\$684,069	\$9,985,593	52%	\$9,339,632	\$10,283,004
TOTAL	1, 2, 21	\$145,056,486	\$5,695,799	\$50,272,827	35%	\$94,783,659	\$74,485,388

Footnotes:

- 1 Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 21 The Fiscal Year Forecast has been updated mid year. Any forecast exceeding the Fiscal Year Budget requires governance review and approval.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	May Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
San Francisco - San Jose		\$57,797,238	\$208,775	\$42,024,379	73%	\$15,772,859	\$57,797,238
San Jose - Merced		\$157,332,182	\$232,974	\$99,945,246	64%	\$57,386,936	\$157,332,182
Merced - Fresno		\$63,571,884	\$0	\$63,571,884	100%	\$0	\$63,571,884
Fresno - Bakersfield		\$153,055,621	\$0	\$151,326,513	99%	\$1,729,108	\$153,055,621
Bakersfield - Palmdale		\$59,103,228	\$651,073	\$56,597,128	96%	\$2,506,100	\$59,103,228
Locally Generated Alternative (LGA)		\$38,534,790	\$15,064	\$17,883,054	46%	\$20,651,736	\$38,534,790
Palmdale - Burbank		\$137,973,381	\$374,091	\$130,577,790	95%	\$7,395,591	\$137,973,381
Burbank - Los Angeles	6	\$38,963,463	\$280,041	\$29,940,227	77%	\$9,023,236	\$38,963,463
Los Angeles - Anaheim	6	\$84,864,615	\$178,540	\$68,077,207	80%	\$16,787,408	\$84,864,615
Central Valley Wye		\$65,523,654	\$11,360	\$58,146,974	89%	\$7,376,680	\$65,523,654
Resource Agency		\$401,888,299	\$2,010,627	\$192,791,540	48%	\$209,096,759	\$401,888,299
Legal		\$62,161,108	\$1,049,185	\$36,019,861	58%	\$26,141,247	\$62,161,108
SCI/SAP		\$21,307,727	\$0	\$13,353,974	63%	\$7,953,753	\$21,307,727
SWCAP		\$677,872	\$0	\$677,872	100%	\$0	\$677,872
NorCal Interconnections		\$1,959,000	\$0	\$0	0%	\$1,959,000	\$1,959,000
Early Train Operator		\$1,571,691	\$0	\$1,571,691	100%	\$0	\$1,571,691
Rail Delivery Partner		\$299,892,059	\$684,069	\$290,547,199	97%	\$9,344,860	\$299,892,059
Phase I TOTAL		\$1,646,177,812	\$5,695,799	\$1,253,052,539	76%	\$393,125,273	\$1,646,177,812
Phase II							
Sacramento - Merced		\$5,968,898	\$0	\$5,968,898	100%	\$0	\$5,968,898
Altamont Pass		\$26,392,193	\$0	\$26,392,193	100%	\$0	\$26,392,193
Los Angeles - San Diego		\$10,020,755	\$0	\$10,020,755	100%	\$0	\$10,020,755
Rail Delivery Partner - Phase II		\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
TOTAL	1, 2, 5	\$1,688,560,525	\$5,695,799	\$1,295,435,252	77%	\$393,125,273	\$1,688,560,525

Footnotes:

- 1 Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.
- 6 This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.

Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Construction - State and Federal Funds FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	May Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
Design-Build Contract Work SR 99		\$1,312,630,530	\$48,035,666	\$614,482,962	47%	\$698,147,568	\$891,486,384
Project Construction Management	6	\$89,670,213	\$1,485,630	\$62,857,020	70%	\$26,813,193	\$75,960,401
Real Property Acquisition	6	\$239,095,533	\$2,560,490	\$96,734,742	40%	\$142,360,791	\$166,188,495
Environmental Mitigation		\$47,197,585	\$3,808,600	\$11,107,117	24%	\$36,090,468	\$17,802,582
Hazardous Waste Provisional Sum		\$23,525,415	\$0	\$0	0%	\$23,525,415	\$2,000,000
Resource Agency		\$18,709,941	\$2,292,997	\$7,937,763	42%	\$10,772,178	\$10,026,571
Third Party Contract Work		\$89,115,328	\$5,171,887	\$54,085,622	61%	\$35,029,706	\$62,553,208
Project Contingency	6	\$450,736,604	\$0	\$0	0%	\$450,736,604	\$257,385,710
Stations		\$1,490,869	\$0	\$0	0%	\$1,490,869	\$0
Rail Delivery Partner		\$98,043,556	\$7,147,494	\$75,467,665	77%	\$22,575,891	\$91,052,837
Early Train Operator	6	\$8,807,810	\$0	\$7,728,156	88%	\$1,079,654	\$7,886,575
Legal		\$8,887,591	\$140,923	\$3,050,600	34%	\$5,836,991	\$3,972,900
Pre-Construction Activities	6, 7	\$17,947,220	\$0	\$0	0%	\$17,947,220	\$0
TOTAL	1, 2, 21	\$2,408,858,195	\$70,643,687	\$933,695,746	39%	\$1,475,162,449	\$1,586,674,948

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- The Fiscal Year Forecast has been updated mid year. Any forecast exceeding the Fiscal Year Budget requires governance review and approval.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	May Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work SR 99	10	\$5,891,985,860	\$48,035,666	\$3,328,710,324	56%	\$2,563,275,536	\$5,891,985,860
Project Construction Management	6	\$406,441,311	\$1,485,630	\$288,541,854	71%	\$117,899,457	\$406,441,311
Real Property Acquisition	6	\$1,555,303,632	\$2,560,490	\$1,350,322,470	87%	\$204,981,162	\$1,555,303,632
Environmental Mitigation		\$216,946,409	\$3,808,600	\$106,101,836	49%	\$110,844,573	\$216,946,409
Hazardous Waste Provisional Sum		\$39,542,000	\$0	\$0	0%	\$39,542,000	\$39,542,000
Resource Agency		\$118,221,001	\$2,292,997	\$33,153,065	28%	\$85,067,936	\$118,221,001
Third Party Contract Work		\$562,490,492	\$5,171,887	\$205,335,929	37%	\$357,154,563	\$562,490,492
Project Contingency	6, 10	\$899,930,160	\$0	\$0	0%	\$899,930,160	\$899,930,160
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$670,025,622	\$7,147,494	\$613,978,158	92%	\$56,047,464	\$670,025,622
Early Train Operator		\$28,428,309	\$0	\$24,779,967	87%	\$3,648,342	\$28,428,309
Legal		\$60,315,867	\$140,923	\$33,977,171	56%	\$26,338,696	\$60,315,867
Central Valley Future Construction		\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
Pre-Construction Activities	7	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
TOTAL	1, 2, 5	\$12,649,020,334	\$70,643,687	\$6,350,867,951	50%	\$6,298,152,383	\$12,649,020,334

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Bookend Projects FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	May Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$215,677,517	\$0	\$20,358,307	9%	\$195,319,210	\$120,358,307
	San Mateo Grade Separation	12	\$18,056,820	\$0	\$17,790,635	99%	\$266,185	\$18,056,820
	Bookend - North TOTAL		\$233,734,337	\$0	\$38,148,942	16%	\$195,585,395	\$138,415,127
Bookend - South								
	Rosecrans/Marquardt Grade Separation	11	\$15,685,000	\$0	\$1,000,000	6%	\$14,685,000	\$11,000,000
	Los Angeles Union Station	11, 13	\$100,000,000	\$0	\$0	0%	\$100,000,000	\$0
	Bookend - South TOTAL		\$115,685,000	\$0	\$1,000,000	1%	\$114,685,000	\$11,000,000
TOTAL	2, 21		\$349,419,337	\$0	\$39,148,942	11%	\$310,270,395	\$149,415,127

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).
- 21 The Fiscal Year Forecast has been updated mid year. Any forecast exceeding the Fiscal Year Budget requires governance review and approval.

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	May Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$600,000,000	\$0	\$198,402,960	33%	\$401,597,040	\$600,000,000
	PCJPB - Caltrain Electrification	12	\$114,000,000	\$0	\$113,671,113	99%	\$328,887	\$114,000,000
	San Mateo Grade Separation	12	\$84,000,000	\$0	\$78,966,993	94%	\$5,033,007	\$84,000,000
	Bookend - North TOTAL		\$798,000,000	\$0	\$391,041,066	49%	\$406,958,934	\$798,000,000
Bookend - South								
	Rosecrans/Marquardt Grade Separation	11	\$76,665,000	\$0	\$26,504,703	35%	\$50,160,297	\$76,665,000
	Los Angeles Union Station	11, 13	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL		\$500,000,000	\$0	\$26,504,703	5%	\$473,495,297	\$500,000,000
TOTAL	2		\$1,298,000,000	\$0	\$417,545,769	32%	\$880,454,231	\$1,298,000,000

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Construction by Construction Package FY2020-21

FY2020-21	Notes	FY2020-21 Budget (A)	May Expenditures (B)	FY2020-21 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2020-21 Remaining Budget Balance (E) = (A - C)	FY2020-21 Forecast (F)
CP1							
Design-Build Contract Work		\$403,343,325	\$19,635,666	\$240,154,540	60%	\$163,188,785	\$282,960,375
SR 99		\$3,000,000	\$0	\$244,099	8%	\$2,755,901	\$359,285
Project Construction Management		\$22,900,000	\$1,356,240	\$21,504,071	94%	\$1,395,929	\$24,612,341
Real Property Acquisition	6	\$52,316,411	\$781,086	\$30,862,666	59%	\$21,453,745	\$58,796,826
Environmental Mitigation		\$12,637,429	\$3,808,600	\$8,276,600	65%	\$4,360,829	\$11,358,407
Resource Agency		\$18,043,824	\$2,292,997	\$7,930,622	44%	\$10,113,202	\$9,544,569
Third Party Contract Work		\$67,005,405	\$2,164,056	\$35,047,544	52%	\$31,957,861	\$37,819,175
Project Contingency	6	\$213,673,603	\$0	\$0	0%	\$213,673,603	\$146,530,958
CP1 TOTAL		\$792,919,997	\$30,038,645	\$344,020,142	43%	\$448,899,855	\$571,981,936
CP2-3							
Design-Build Contract Work		\$487,177,632	\$19,400,000	\$264,715,364	54%	\$222,462,268	\$467,747,232
Project Construction Management	6	\$37,648,001	\$156,807	\$27,280,295	72%	\$10,367,706	\$34,873,292
Real Property Acquisition		\$134,084,434	\$1,401,038	\$48,202,459	36%	\$85,881,975	\$75,627,613
Environmental Mitigation		\$9,192,322	\$0	\$59,404	1%	\$9,132,918	\$3,055,919
Hazardous Waste Provisional Sum		\$17,298,128	\$0	\$0	0%	\$17,298,128	\$0
Resource Agency		\$461,633	\$0	\$5,307	1%	\$456,326	\$330,168
Third Party Contract Work		\$15,050,923	\$2,581,817	\$12,915,829	86%	\$2,135,094	\$13,380,625
Project Contingency	6	\$126,776,792	\$0	\$0	0%	\$126,776,792	\$76,976,879
CP2-3 TOTAL		\$827,689,865	\$23,539,662	\$353,178,658	43%	\$474,511,207	\$671,991,728
CP4							
Design-Build Contract Work		\$188,409,573	\$9,000,000	\$109,613,058	58%	\$78,796,515	\$140,778,777
Project Construction Management	18	\$14,104,668	(\$27,417)	\$14,072,654	99%	\$32,014	\$16,474,768
Real Property Acquisition	6	\$52,694,688	\$378,366	\$17,669,617	34%	\$35,025,071	\$31,764,056
Environmental Mitigation		\$12,243,287	\$0	\$2,771,113	23%	\$9,472,174	\$3,388,256
Hazardous Waste Provisional Sum		\$6,227,287	\$0	\$0	0%	\$6,227,287	\$2,000,000
Resource Agency		\$19,865	\$0	\$0	0%	\$19,865	\$150,000
Third Party Contract Work		\$7,059,000	\$426,014	\$6,122,249	87%	\$936,751	\$11,353,408
Project Contingency	6	\$83,982,487	\$0	\$0	0%	\$83,982,487	\$33,877,873
CP4 TOTAL		\$364,740,855	\$9,776,963	\$150,248,691	41%	\$214,492,164	\$239,787,138
CP5							
Design-Build Contract Work		\$233,700,000	\$0	\$0	0%	\$233,700,000	\$0
Project Construction Management	6	\$15,017,544	\$0	\$0	0%	\$15,017,544	\$0
Environmental Mitigation		\$13,124,547	\$0	\$0	0%	\$13,124,547	\$0
Project Contingency		\$26,303,722	\$0	\$0	0%	\$26,303,722	\$0
CP5 TOTAL		\$288,145,813	\$0	\$0	0%	\$288,145,813	\$0
Central Valley Route-Wide Work							
Stations		\$1,490,869	\$0	\$0	0%	\$1,490,869	\$0
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Communication and Signaling		\$0	\$0	\$0	0%	\$0	\$0
Electric Traction		\$0	\$0	\$0	0%	\$0	\$0
Heavy Maintenance Facility		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Route-Wide Work TOTAL		\$1,490,869	\$0	\$0	0%	\$1,490,869	\$0
System Wide / Extensions / Unallocated							
Bakersfield - Palmdale (Preliminary ROW)		\$0	\$0	\$0	0%	\$0	\$0
Rail Delivery Partner		\$98,043,556	\$7,147,494	\$75,467,665	77%	\$22,575,891	\$91,052,837
Early Train Operator	6	\$8,807,810	\$0	\$7,728,156	88%	\$1,079,654	\$7,886,575
Legal		\$8,887,591	\$140,923	\$3,050,600	34%	\$5,836,991	\$3,972,900
Resource Agency		\$184,619	\$0	\$1,834	1%	\$182,785	\$1,834
Central Valley Future Construction		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve		\$0	\$0	\$0	0%	\$0	\$0
Interim Use		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
Pre-Construction Activities	6, 7	\$17,947,220	\$0	\$0	0%	\$17,947,220	\$0
System Wide / Unallocated TOTAL		\$133,870,796	\$7,288,417	\$86,248,255	64%	\$47,622,541	\$102,914,146
TOTAL	1, 2, 21	\$2,408,858,195	\$70,643,687	\$933,695,746	39%	\$1,475,162,449	\$1,586,674,948

Footnotes:

- Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- Current month negative expenditures are the result of a reporting correction.
- The Fiscal Year Forecast has been updated mid year. Any forecast exceeding the Fiscal Year Budget requires governance review and approval.

Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	May Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work		\$2,381,865,546	\$19,635,666	\$1,506,372,210	63%	\$875,493,336	\$2,381,865,546
SR 99		\$301,195,179	\$0	\$281,141,007	93%	\$20,054,172	\$301,195,179
Project Construction Management		\$112,837,948	\$1,356,240	\$102,036,757	90%	\$10,801,191	\$112,837,948
Real Property Acquisition	6	\$823,775,699	\$781,086	\$773,753,222	94%	\$50,022,477	\$823,775,699
Environmental Mitigation		\$47,956,114	\$3,808,600	\$30,550,407	64%	\$17,405,707	\$47,956,114
Resource Agency		\$95,108,751	\$2,292,997	\$26,758,076	28%	\$68,350,675	\$95,108,751
Third Party Contract Work		\$235,651,436	\$2,164,056	\$135,657,156	58%	\$99,994,280	\$235,651,436
Project Contingency	6	\$338,832,035	\$0	\$0	0%	\$338,832,035	\$338,832,035
CP1 TOTAL		\$4,337,222,708	\$30,038,645	\$2,856,268,835	66%	\$1,480,953,873	\$4,337,222,708
CP2-3							
Design-Build Contract Work	10	\$2,129,348,357	\$19,400,000	\$1,369,031,119	64%	\$760,317,238	\$2,129,348,357
Project Construction Management	6	\$145,066,842	\$156,807	\$121,106,735	83%	\$23,960,107	\$145,066,842
Real Property Acquisition		\$523,568,664	\$1,401,038	\$415,234,548	79%	\$108,334,116	\$523,568,664
Environmental Mitigation		\$65,903,780	\$0	\$49,302,414	75%	\$16,601,366	\$65,903,780
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$13,612,247	\$0	\$5,307	0%	\$13,606,940	\$13,612,247
Third Party Contract Work		\$76,745,982	\$2,581,817	\$56,832,558	74%	\$19,913,424	\$76,745,982
Project Contingency	6, 10	\$235,173,555	\$0	\$0	0%	\$235,173,555	\$235,173,555
CP2-3 TOTAL		\$3,218,651,427	\$23,539,662	\$2,011,512,681	62%	\$1,207,138,746	\$3,218,651,427
CP4							
Design-Build Contract Work		\$645,250,105	\$9,000,000	\$453,306,995	70%	\$191,943,110	\$645,250,105
Project Construction Management	18	\$69,056,329	(\$27,417)	\$65,398,362	95%	\$3,657,967	\$69,056,329
Real Property Acquisition		\$207,959,269	\$378,366	\$161,334,700	78%	\$46,624,569	\$207,959,269
Environmental Mitigation		\$49,410,664	\$0	\$26,249,015	53%	\$23,161,649	\$49,410,664
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Resource Agency		\$2,930,142	\$0	\$104,304	4%	\$2,825,838	\$2,930,142
Third Party Contract Work		\$30,297,939	\$426,014	\$12,846,215	42%	\$17,451,724	\$30,297,939
Project Contingency		\$110,260,810	\$0	\$0	0%	\$110,260,810	\$110,260,810
CP4 TOTAL		\$1,125,475,258	\$9,776,963	\$719,239,591	64%	\$406,235,667	\$1,125,475,258
CP5							
Design-Build Contract Work		\$735,521,852	\$0	\$0	0%	\$735,521,852	\$735,521,852
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,123	\$0	\$0	0%	\$939,505,123	\$939,505,123
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Extensions / Unallocated							
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$670,025,622	\$7,147,494	\$613,978,158	92%	\$56,047,464	\$670,025,622
Early Train Operator		\$28,428,309	\$0	\$24,779,967	87%	\$3,648,342	\$28,428,309
Legal		\$60,315,867	\$140,923	\$33,977,171	56%	\$26,338,696	\$60,315,867
Resource Agency		\$6,569,861	\$0	\$6,285,378	96%	\$284,483	\$6,569,861
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
Pre-Construction Activities	7	\$22,904,292	\$0	\$0	0%	\$22,904,292	\$22,904,292
System Wide / Unallocated TOTAL		\$1,565,753,413	\$7,288,417	\$763,846,844	49%	\$801,906,569	\$1,565,753,413
TOTAL	1, 2, 5	\$12,649,020,334	\$70,643,687	\$6,350,867,951	50%	\$6,298,152,383	\$12,649,020,334

Footnotes:

- 1 Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.
- 6 This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- 18 Current month negative expenditures are the result of a reporting correction.
- 20 This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	May Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work		\$2,381,865,546	\$19,635,666	\$1,506,372,210	\$875,493,336
SR 99		\$301,195,179	\$0	\$281,141,007	\$20,054,172
Project Construction Management		\$112,837,948	\$1,356,240	\$102,036,757	\$10,801,191
Real Property Acquisition	6	\$823,775,699	\$781,086	\$773,753,222	\$50,022,477
Environmental Mitigation		\$47,956,114	\$3,808,600	\$30,550,407	\$17,405,707
Resource Agency		\$95,108,751	\$2,292,997	\$26,758,076	\$68,350,675
Third Party Contract Work		\$235,651,436	\$2,164,056	\$135,657,156	\$99,994,280
Project Contingency	6	\$338,832,035	\$0	\$0	\$338,832,035
CP1 TOTAL		\$4,337,222,708	\$30,038,645	\$2,856,268,835	\$1,480,953,873
CP2-3					
Design-Build Contract Work	10	\$2,129,348,357	\$19,400,000	\$1,369,031,119	\$760,317,238
Project Construction Management	6	\$145,066,842	\$156,807	\$121,106,735	\$23,960,107
Real Property Acquisition		\$523,568,664	\$1,401,038	\$415,234,548	\$108,334,116
Environmental Mitigation		\$65,903,780	\$0	\$49,302,414	\$16,601,366
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$13,612,247	\$0	\$5,307	\$13,606,940
Third Party Contract Work		\$76,745,982	\$2,581,817	\$56,832,558	\$19,913,424
Project Contingency	6, 10	\$235,173,555	\$0	\$0	\$235,173,555
CP2-3 TOTAL		\$3,218,651,427	\$23,539,662	\$2,011,512,681	\$1,207,138,746
CP4					
Design-Build Contract Work		\$645,250,105	\$9,000,000	\$453,306,995	\$191,943,110
Project Construction Management	18	\$69,056,329	(\$27,417)	\$65,398,362	\$3,657,967
Real Property Acquisition		\$207,959,269	\$378,366	\$161,334,700	\$46,624,569
Environmental Mitigation		\$49,410,664	\$0	\$26,249,015	\$23,161,649
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	\$10,310,000
Resource Agency		\$2,930,142	\$0	\$104,304	\$2,825,838
Third Party Contract Work		\$30,297,939	\$426,014	\$12,846,215	\$17,451,724
Project Contingency		\$110,260,810	\$0	\$0	\$110,260,810
CP4 TOTAL		\$1,125,475,258	\$9,776,963	\$719,239,591	\$406,235,667
CP5					
Design-Build Contract Work		\$735,521,852	\$0	\$0	\$735,521,852
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,123	\$0	\$0	\$939,505,123
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$33,992,608	\$0	\$33,992,608	\$0
Fresno - Bakersfield		\$169,098,595	\$0	\$167,369,487	\$1,729,108
Rail Delivery Partner		\$619,297,460	\$4,976,559	\$574,780,254	\$44,517,206
Station Area Planning		\$1,984,333	\$0	\$1,894,811	\$89,522
Early Train Operator		\$30,000,000	\$0	\$26,351,658	\$3,648,342
Resource Agency		\$230,773,597	\$1,380,578	\$118,974,214	\$111,799,383
Legal		\$78,543,677	\$521,659	\$44,864,295	\$33,679,382
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL		\$1,282,352,334	\$6,878,796	\$968,227,327	\$314,125,007
TOTAL	1, 2, 5, 8	\$12,365,619,255	\$70,234,066	\$6,555,248,434	\$5,810,370,821

Footnotes:

- 1 Total Program and FY2020-21 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2020-21 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 As the result of reconciliation efforts, appropriations and historical expenditures have been restated as of June 30, 2020.
- 6 This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- 8 The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$6.555B include \$493M of Project Development and \$6.062B of Construction.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- 18 Current month negative expenditures are the result of a reporting correction.
- 20 This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through May 31, 2021

Percentage of Fiscal Year completed 92%

Contingency Summary Program to Date

Program to Date	Notes	Allocated Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining of Allocated Contingency (E) = (D / A)
CP1 Project Contingency		\$1,237,306,770	\$898,474,735	\$0	\$338,832,035	27%
CP2-3 Project Contingency		\$1,084,768,142	\$849,594,587	\$0	\$235,173,555	22%
CP4 Project Contingency		\$339,780,975	\$229,520,165	\$0	\$110,260,810	32%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$6,131,312	\$0	\$419,730,867	99%
Program Management Contingency		\$33,839,710	\$1,500,000	\$0	\$32,339,710	96%
Project Development Contingency		\$47,129,869	\$17,575,364	\$0	\$29,554,505	63%
TOTAL	14, 15, 16, 17	\$3,592,583,158	\$2,056,737,555	\$0	\$1,535,845,603	43%
Offsetting Categories						
CP1 Design-Build Contract Work			\$819,102,931	\$0		
CP1 SR 99			\$6,000,000	\$0		
CP1 Project Construction Management			\$43,129,059	\$0		
CP1 Real Property Acquisition			\$56,865,119	\$0		
CP1 Resource Agency			\$1,960,691	\$0		
CP1 Third Party Contract Work			\$7,681,400	\$0		
CP2-3 Design-Build Contract Work			\$680,585,337	\$0		
CP2-3 Project Construction Management			\$70,513,684	\$0		
CP2-3 Real Property Acquisition			\$32,675,164	\$0		
CP2-3 Third Party Contract Work			\$4,130,000	\$0		
CP4 Design-Build Contract Work			\$191,535,115	\$0		
CP4 Project Construction Management			\$26,192,312	\$0		
CP4 Real Property Acquisition			\$37,218,675	\$0		
Bakersfield - Palmdale (Preliminary ROW)			\$6,131,312	\$0		
Resource Agency - Construction			\$85,000	\$0		
Interim Use			\$53,856,392	\$0		
San Francisco - San Jose			\$2,010,000	\$0		
Bakersfield - Palmdale			\$3,500,000	\$0		
Palmdale - Burbank			\$9,316,663	\$0		
Los Angeles - Anaheim			\$2,748,701	\$0		
Rail Delivery Partner			\$1,500,000	\$0		
Offsetting Categories TOTAL			\$2,056,737,555	\$0		

Footnotes:

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency includes \$1.4M of May change orders and amendments executed under the Delegation of Authority.

